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# UAE – U.S. HISTORICAL TRADE RELATIONSHIPS

# UTAH REPORT

2020 UPDATE

## Table of Contents

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<b>Section</b>	<b>Contents</b>	<b>Page</b>
I	US Exports to the UAE	3
II	UAE-Supported Employment	9
III	Foreign Direct Investment	10
IV	Appendices	13

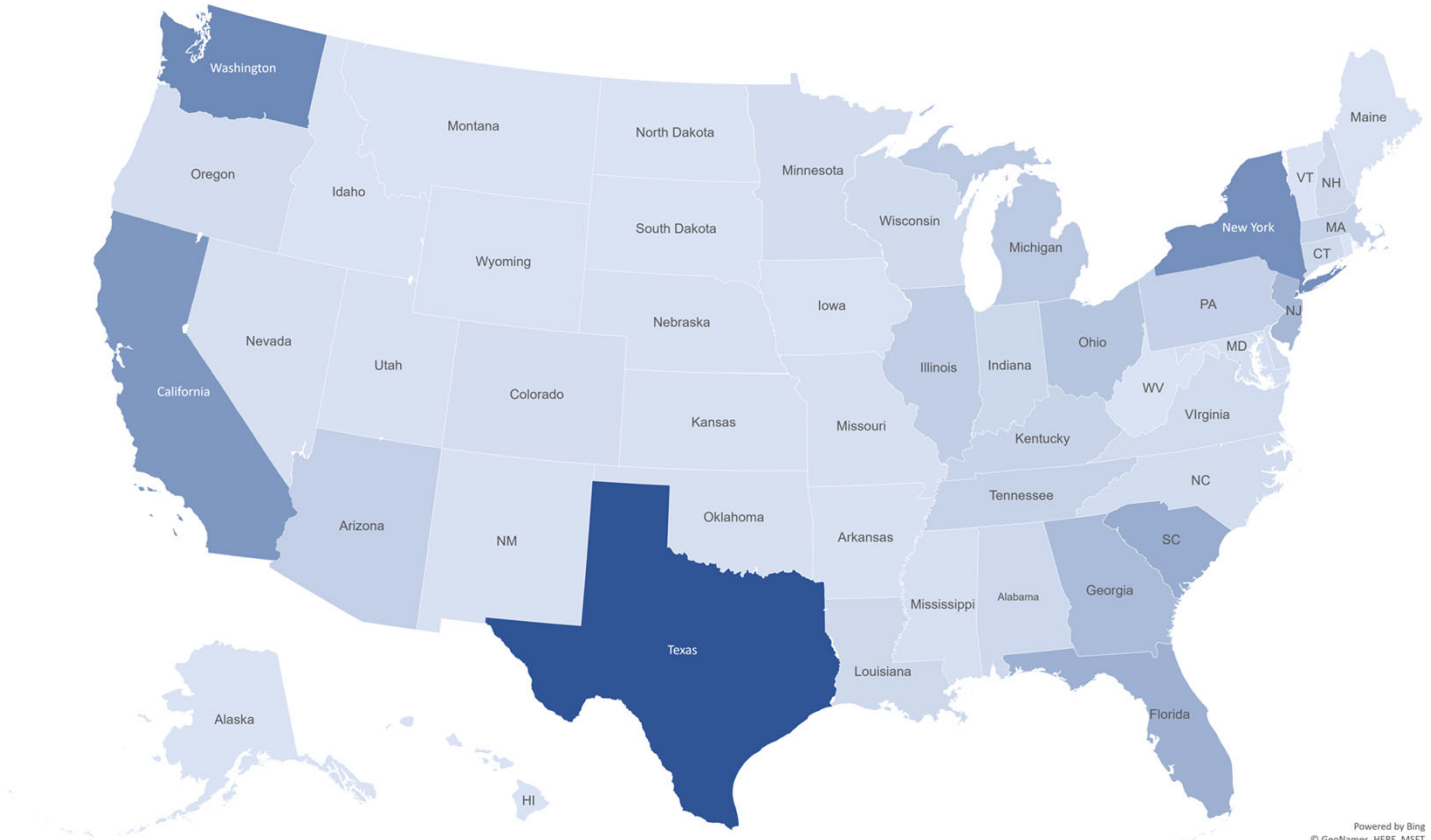
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# Utah Exports to the UAE



U.S. State Exports to the UAE for the Years 2017-2020

2017-2020 Exports to the UAE   
 \$0.00B \$11.70B



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**A 39th**

Largest Exporting State

**B \$152.7M**

Four-Year Total Exports

**C Other Transportation Equipment**

Top Exporting Sector

**D Other Transportation Equipment**

Sector with Largest Increase in Exports Since 2018

**E \$37.2M**

Trade Surplus in 2020

**F 366**

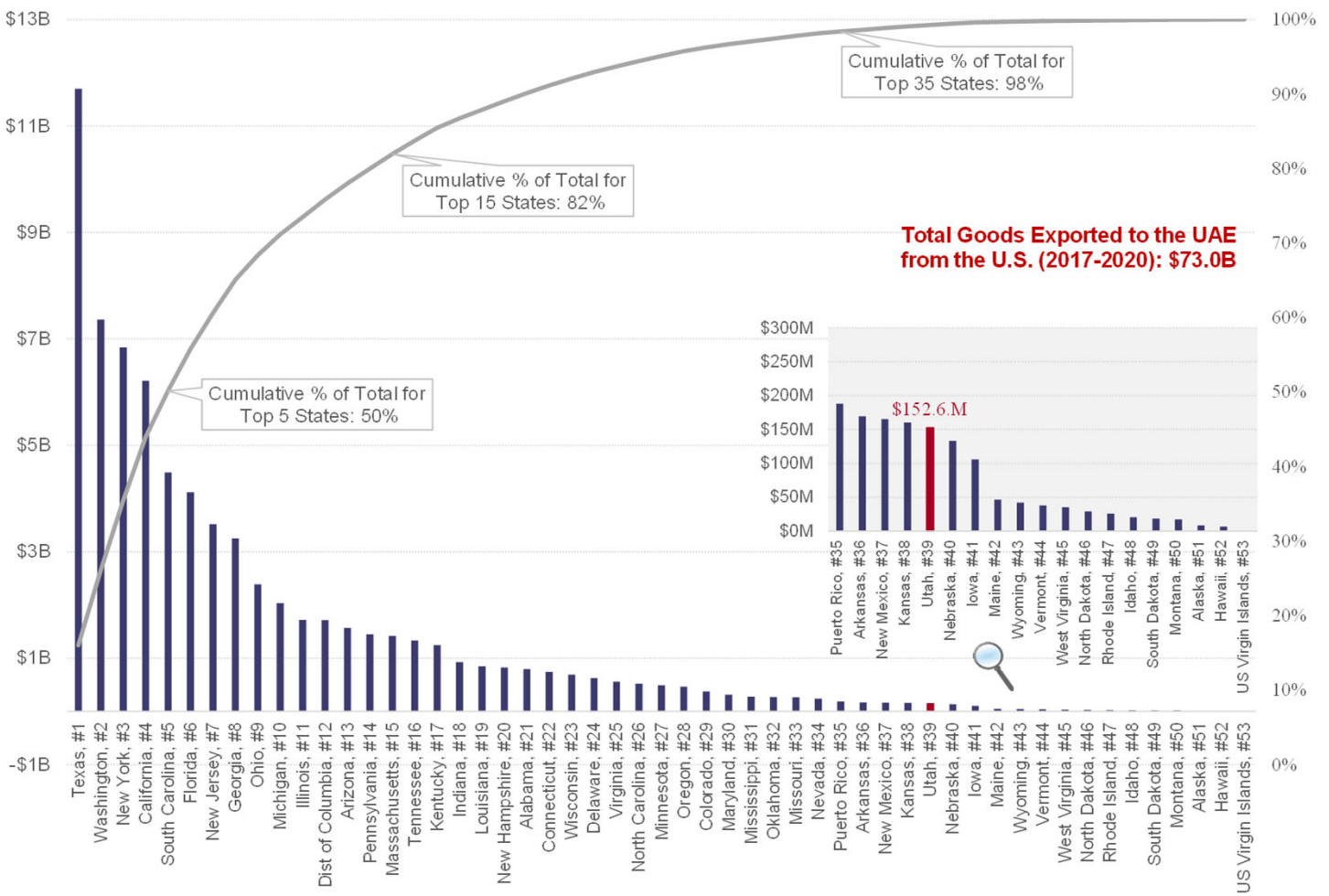
Jobs Supported by Exports in 2020

# Utah Exports to the UAE



Utah ranked 39th among U.S. states and territories with \$152.6M in goods exported to the UAE between 2017 and 2020

Exhibit I.1 | U.S. State Rankings of Exports to the UAE (\$ in Billions)



## Utah Exports to the UAE



**B**

Overall U.S. exports were affected by the global pandemic in 2020. However, the total value of 2020 goods exported by the state, as well as its percentage of total U.S. exports, increased compared to 2019

Exhibit I.2 | Utah Export Values and Percent of Total by Year



\$ in millions

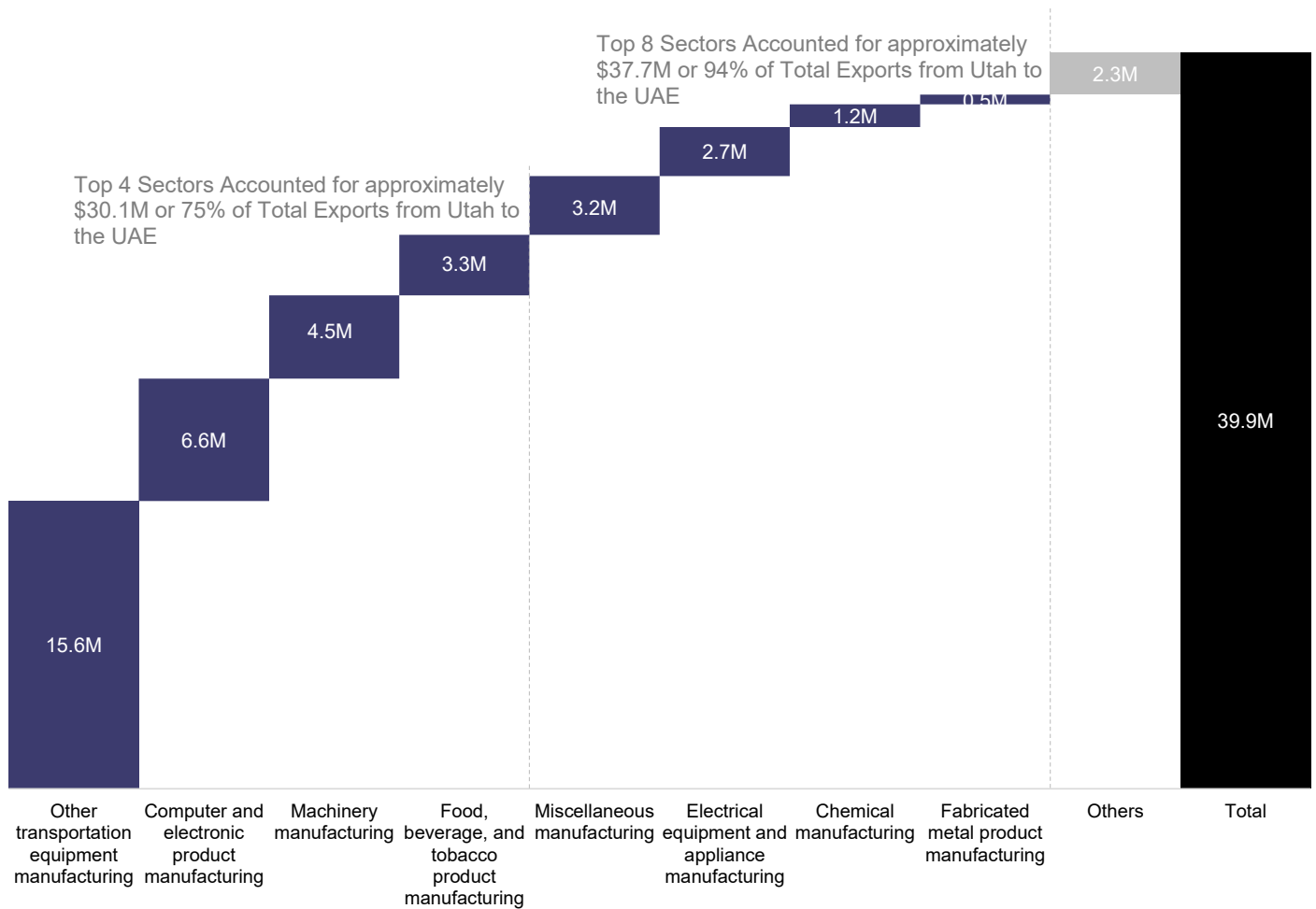
Rank	State	2017	2018	2019	2020	Trend Line	2017-2020
	All U.S. States	\$19,690.6	\$19,163.1	\$19,621.2	\$14,491.7		\$72,966.7
<b>39</b>	<b>Utah</b>	<b>0.2%</b> \$38.5	<b>0.2%</b> \$41.3	<b>0.2%</b> \$32.9	<b>0.3%</b> \$39.9		<b>0.2%</b> \$152.6
1	Texas	11.0% \$2,172.7	16.3% \$3,125.5	17.9% \$3,508.3	19.9% \$2,889.9		16.0% \$11,696.3
5	South Carolina	2.0% \$395.2	6.2% \$1,182.3	12.1% \$2,373.1	3.7% \$537.5		6.2% \$4,488.1
10	Michigan	2.4% \$479.9	2.3% \$447.2	3.1% \$613.4	3.4% \$494.2		2.8% \$2,034.8
20	New Hampshire	0.8% \$165.2	0.7% \$134.3	0.9% \$178.6	2.4% \$348.2		1.1% \$826.4
30	Maryland	0.6% \$114.8	0.4% \$75.1	0.3% \$61.1	0.4% \$63.0		0.4% \$314.1

# Utah Exports to the UAE



In 2020, *Other Transportation Equipment Manufacturing* and *Computer and Electronic Product Manufacturing* were the largest exporting sectors

Exhibit I.3 | Utah’s Exporting Sectors in 2020



## Utah Exports to the UAE

I

D

From 2019 to 2020, *Other Transportation Equipment Manufacturing* sector had the largest increase in exports. *Crop and Animal Production* sector had the largest decrease in exports

Exhibit I.4 | Utah's Exporting Sector Movements From 2019 to 2020

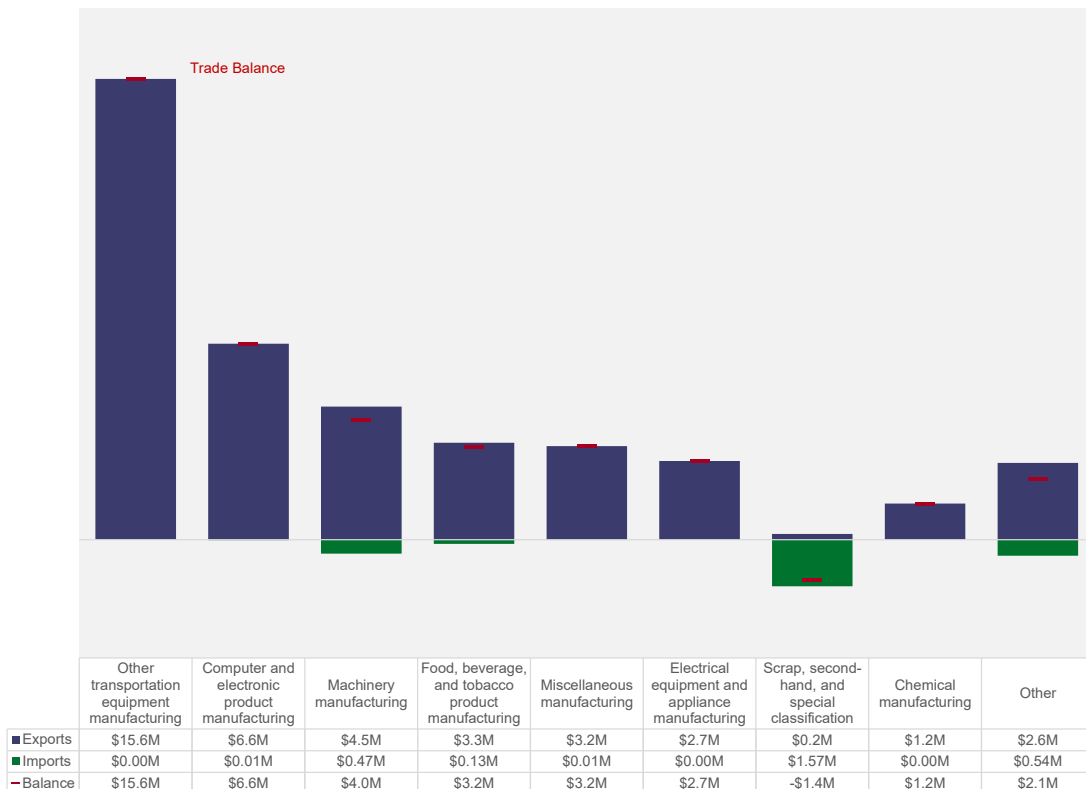
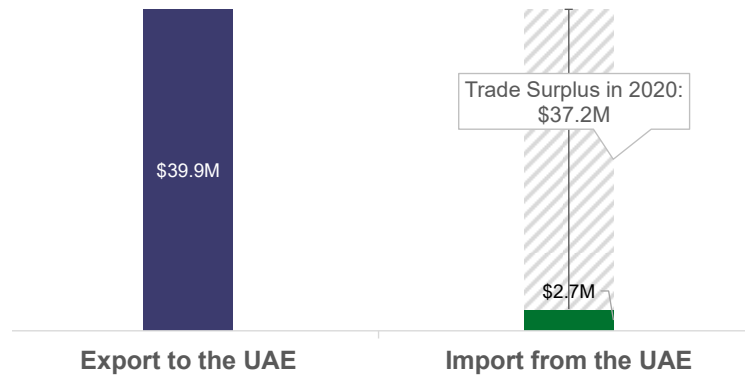


## Utah Exports to the UAE



**E** Utah had a \$37.2M trade surplus with the UAE in 2020

Exhibit I.5 | Utah's Trade Surplus with the UAE by Sector

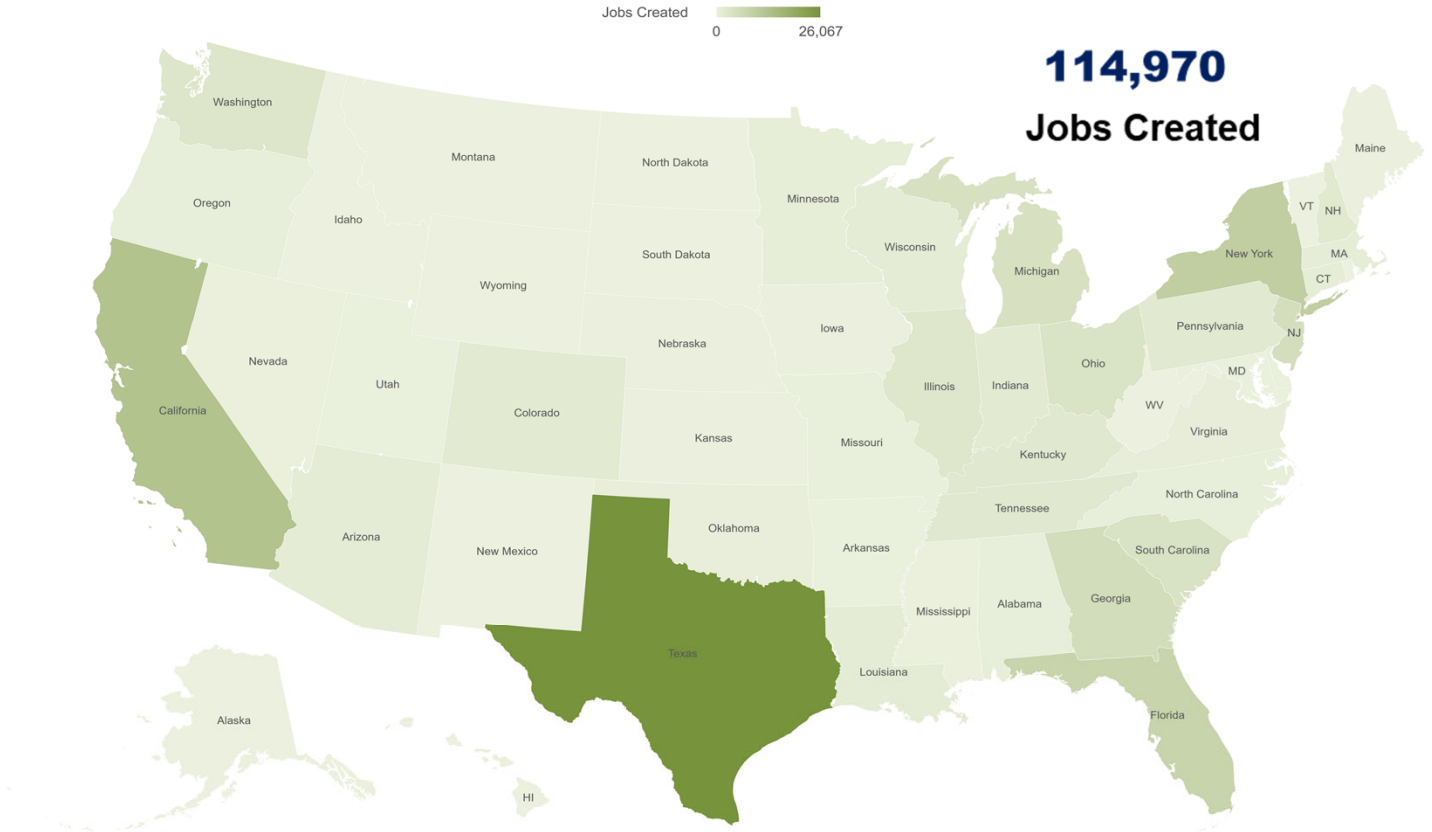




# Utah 2020 Employment Driven by Export to the UAE



Positive U.S. Employment Driven by Exports to the UAE in 2020



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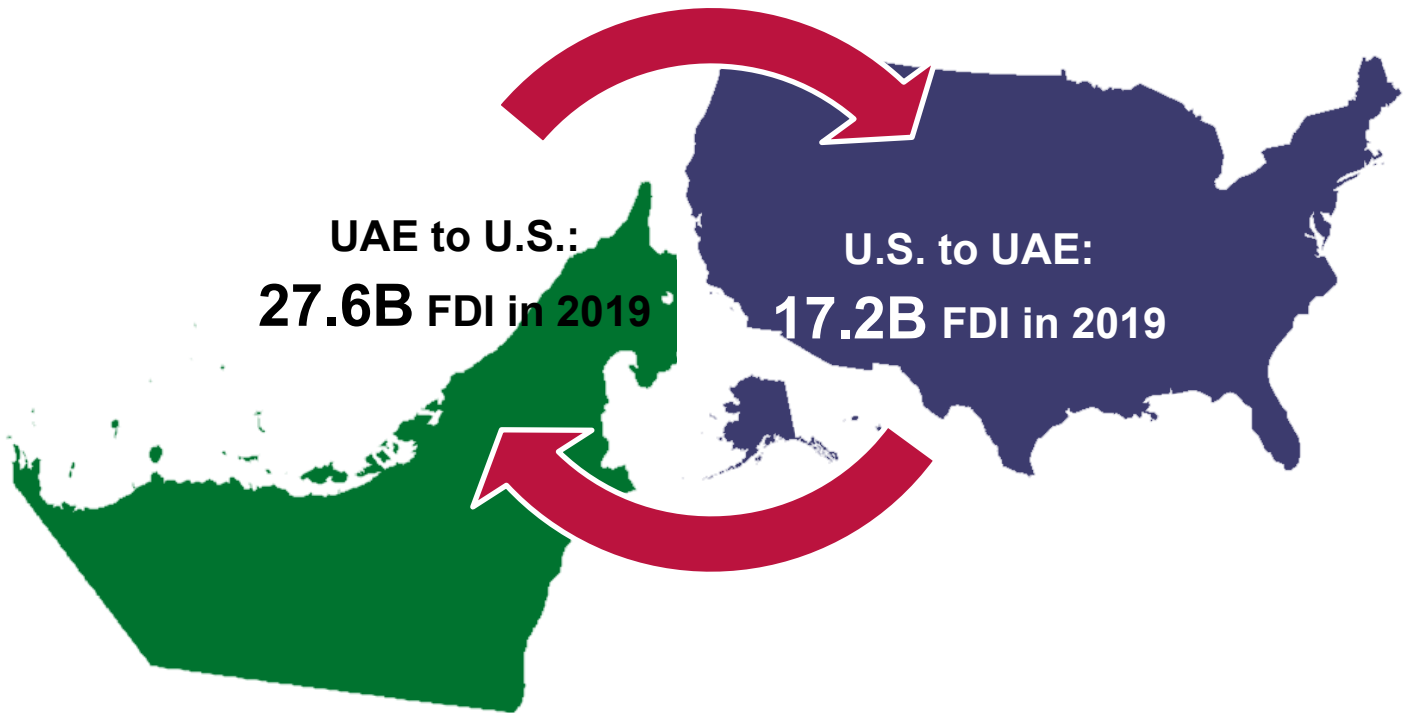
**366** Jobs out of 114,970 Total Jobs Created in the U.S. by the UAE

Employment Driven by Utah's Exports of Manufactured Goods to the UAE*	Other transportation equipment manufacturing		Computer and electronic product manufacturing		Chemical manufacturing		Fabricated metal product manufacturing		Machinery manufacturing	
	<b>366</b>	133		62		9		6		40
Electrical equipment and appliance manufacturing		Food, beverage, and tobacco product manufacturing		Miscellaneous manufacturing		Motor vehicle, body, trailer, and parts manufacturing				
	20		39		34		4			

\* The sectors shown are the top ten U.S. manufacturing sectors exporting to the UAE in 2020.

\*\* Some sectors may show 0 due to rounding.

## Foreign Direct Investment



**A**

**\$27.6B**

2019 UAE total  
FDI in U.S.

**B**

**Financial  
Services  
Sector**

Benefited from  
UAE's investments  
in Utah since 2004

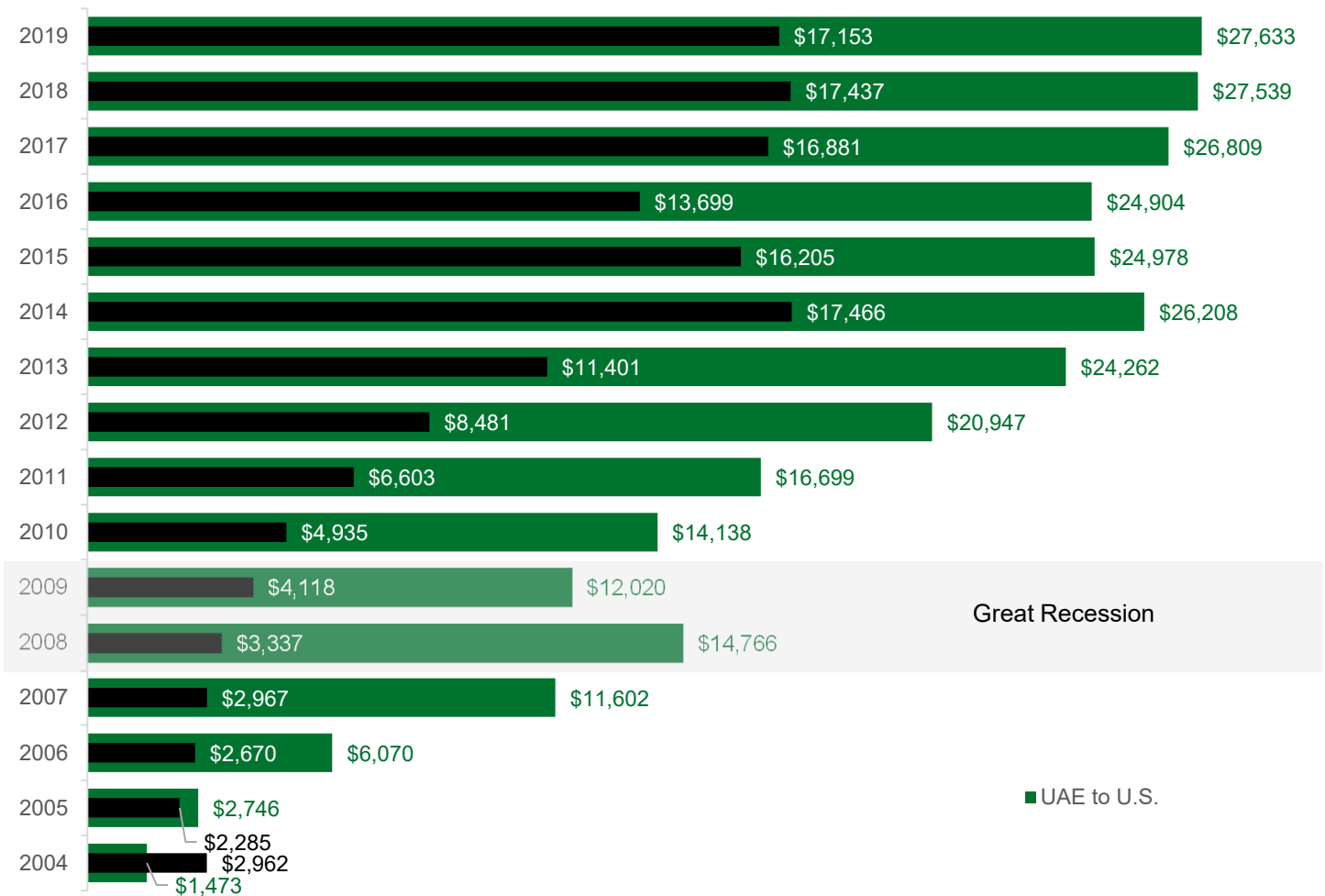
## Bilateral FDI between the U.S. and UAE



**A**

UAE made \$27.6B total investment in U.S. in 2019. Investments over the past four years remained level.

Exhibit IV.1 | Total UAE Investments by Year

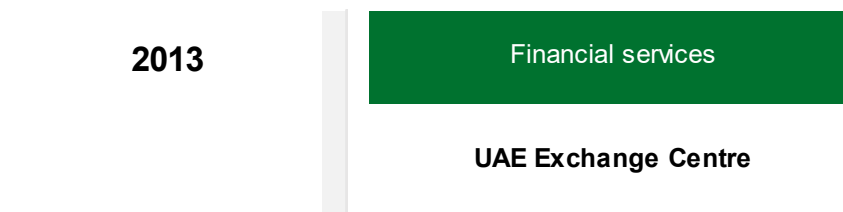


## UAE FDI in Utah



Since 2004, UAE expanded existing investments and made greenfield investments in Utah in the *Financial Services* sector

### Exhibit IV.2 | Certain UAE Investors in Utah by Sector Since 2004





# APPENDICES

## Utah's Top Exporting Commodities to the UAE in 2020

*This exhibit only displays commodities with annual export amounts exceeding \$1M*

Sector	Top Commodity	Export Value
Other transportation equipment manufacturing	3364 Aerospace Products & Parts	15.2M
Computer and electronic product manufacturing	3345 Navigational/measuring/medical/control Instrument	3.7M
	3342 Communications Equipment	1.6M
Machinery manufacturing	3333 Commercial & Service Industry Machinery	1.4M
	3335 Metalworking Machinery	1.2M
	3331 Ag & Construction & Machinery	1.2M
Food, beverage, and tobacco product manufacturing	3112 Grain & Oilseed Milling Products	1.7M
Miscellaneous manufacturing	3391 Medical Equipment & Supplies	2.0M
	3399 Miscellaneous Manufactured Commodities	1.2M
Electrical equipment and appliance manufacturing	3359 Electrical Equipment & Components, Nesoi	1.9M

Note: Due to space constraints, some data bars are fitted to the page and not to scale.

## Employment Driven by Top 10 UAE-Exporting Sectors in Utah in 2020

