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**UAE – U.S.
HISTORICAL TRADE RELATIONSHIPS**

TENNESSEE REPORT

2020 UPDATE

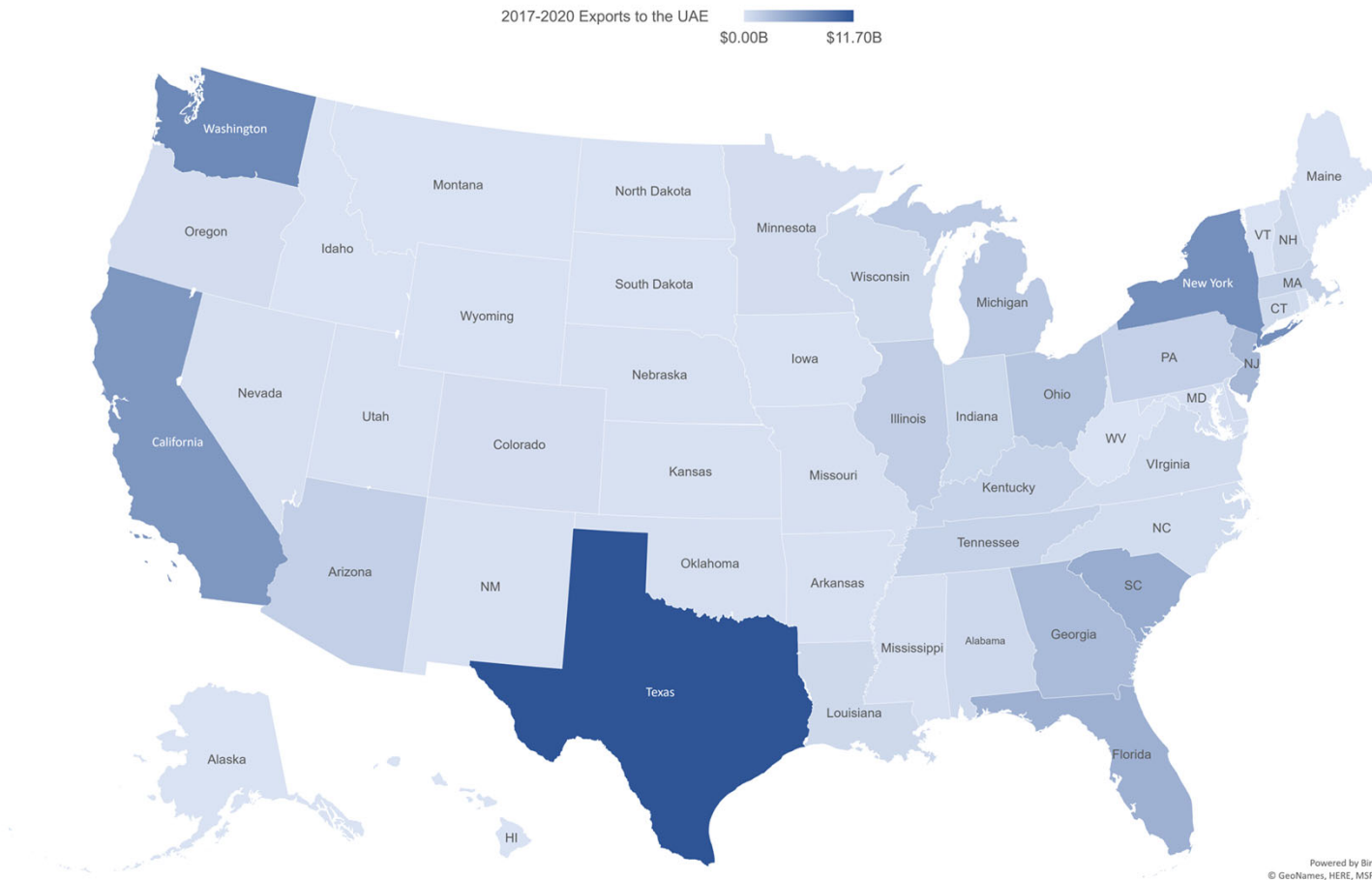
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Tennessee Exports to the UAE



U.S. State Exports to the UAE for the Years 2017-2020



A 16th
Largest Exporting State

B \$1.3B
Four-Year Total Exports

C
Motor Vehicle, Body, Trailer and Parts
Top Exporting Sector

D Miscellaneous Manufacturing
Sector with Largest Increase in Exports Since 2019

E \$271.1M
Trade Surplus in 2020

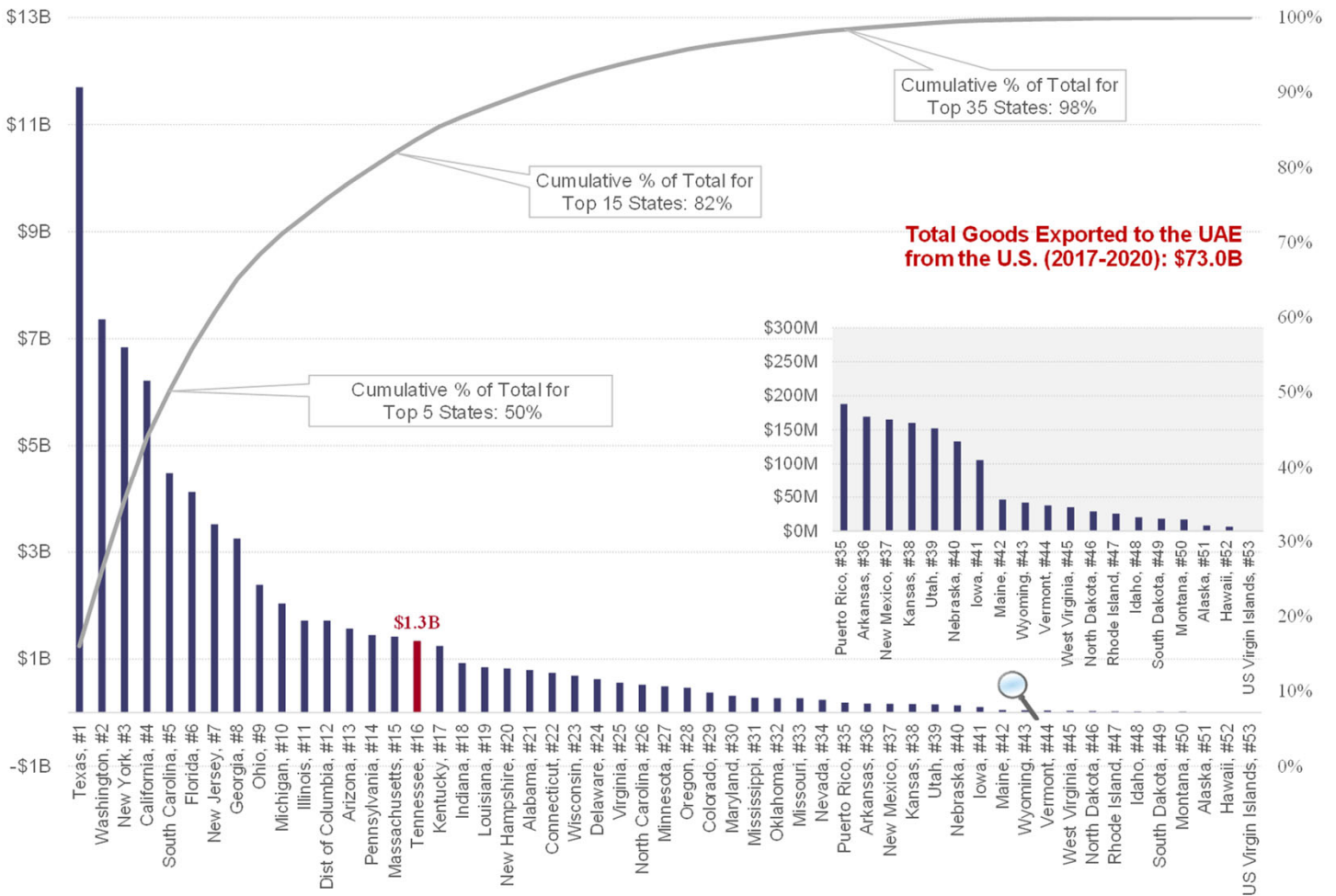
F 2,487
Jobs Supported by Exports in 2020

Tennessee Exports to the UAE



Tennessee ranked 16th among U.S. states and territories with \$1.3B in goods exported to the UAE between 2017 and 2020

Exhibit I.1 | U.S. State Rankings of Exports to the UAE (\$ in Billions)



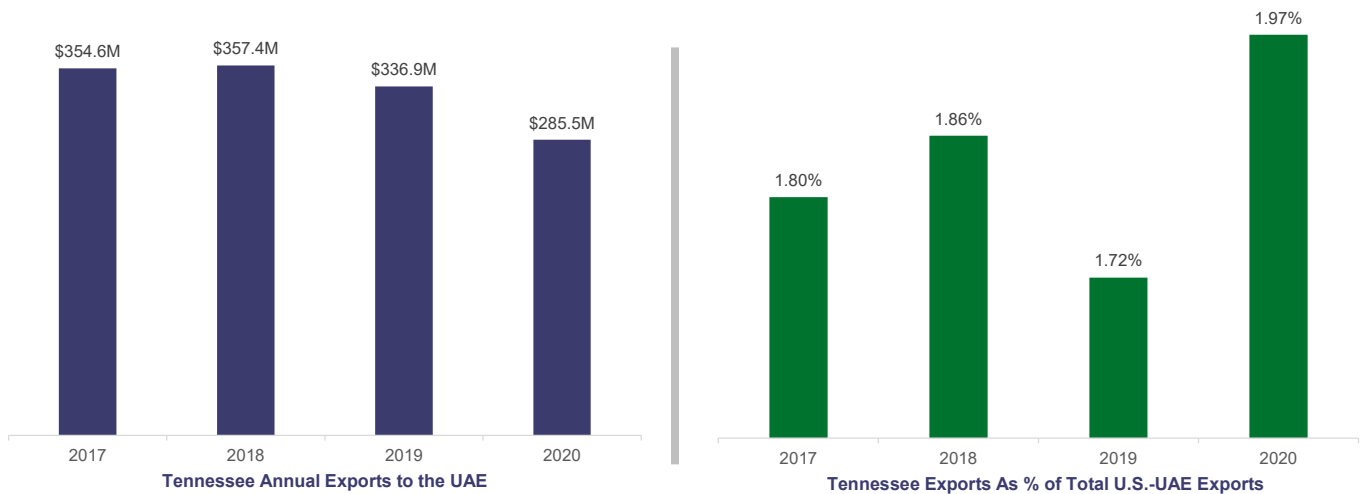
Tennessee Exports to the UAE



B

Overall U.S. exports were affected by the global pandemic in 2020. The total value of 2020 goods exported by the state decreased compared with 2019 while its percentage of total U.S. exports increased

Exhibit I.2 | Tennessee Export Values and Percent of Total by Year



\$ in millions

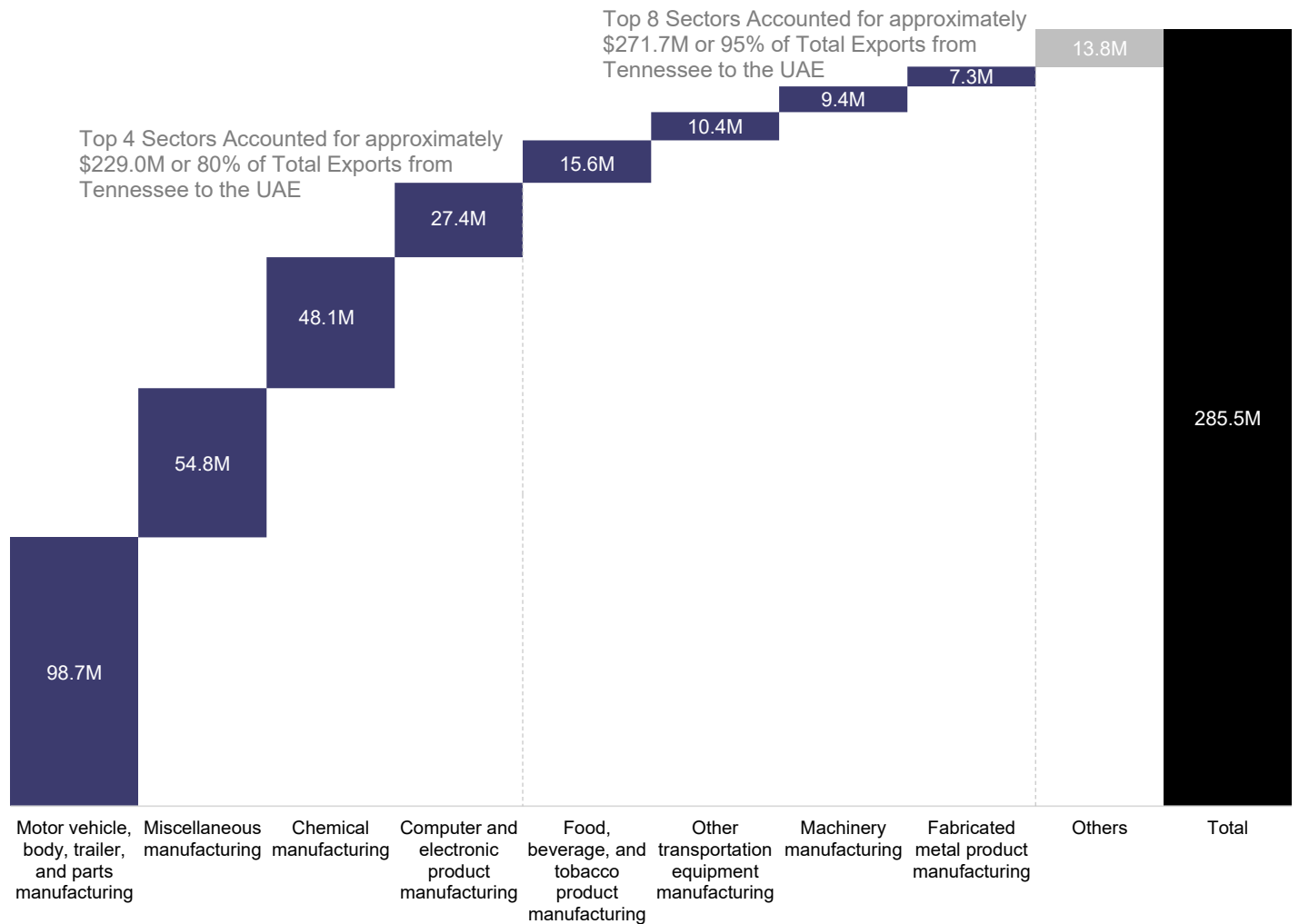
Rank	State	2017	2018	2019	2020	Trend Line	2017-2020
	All U.S. States	\$19,690.6	\$19,163.1	\$19,621.2	\$14,491.7		\$72,966.7
16	Tennessee	1.8% \$354.6	1.9% \$357.4	1.7% \$336.9	2.0% \$285.5		1.8% \$1,334.4
1	Texas	11.0% \$2,172.7	16.3% \$3,125.5	17.9% \$3,508.3	19.9% \$2,889.9		16.0% \$11,696.3
5	South Carolina	2.0% \$395.2	6.2% \$1,182.3	12.1% \$2,373.1	3.7% \$537.5		6.2% \$4,488.1
10	Michigan	2.4% \$479.9	2.3% \$447.2	3.1% \$613.4	3.4% \$494.2		2.8% \$2,034.8
20	New Hampshire	0.8% \$165.2	0.7% \$134.3	0.9% \$178.6	2.4% \$348.2		1.1% \$826.4
30	Maryland	0.6% \$114.8	0.4% \$75.1	0.3% \$61.1	0.4% \$63.0		0.4% \$314.1

Tennessee Exports to the UAE



In 2020, *Motor Vehicle, Body, Trailer and Parts Manufacturing* and *Miscellaneous Manufacturing* were the largest exporting sectors

Exhibit I.3 | Tennessee's Exporting Sectors in 2020



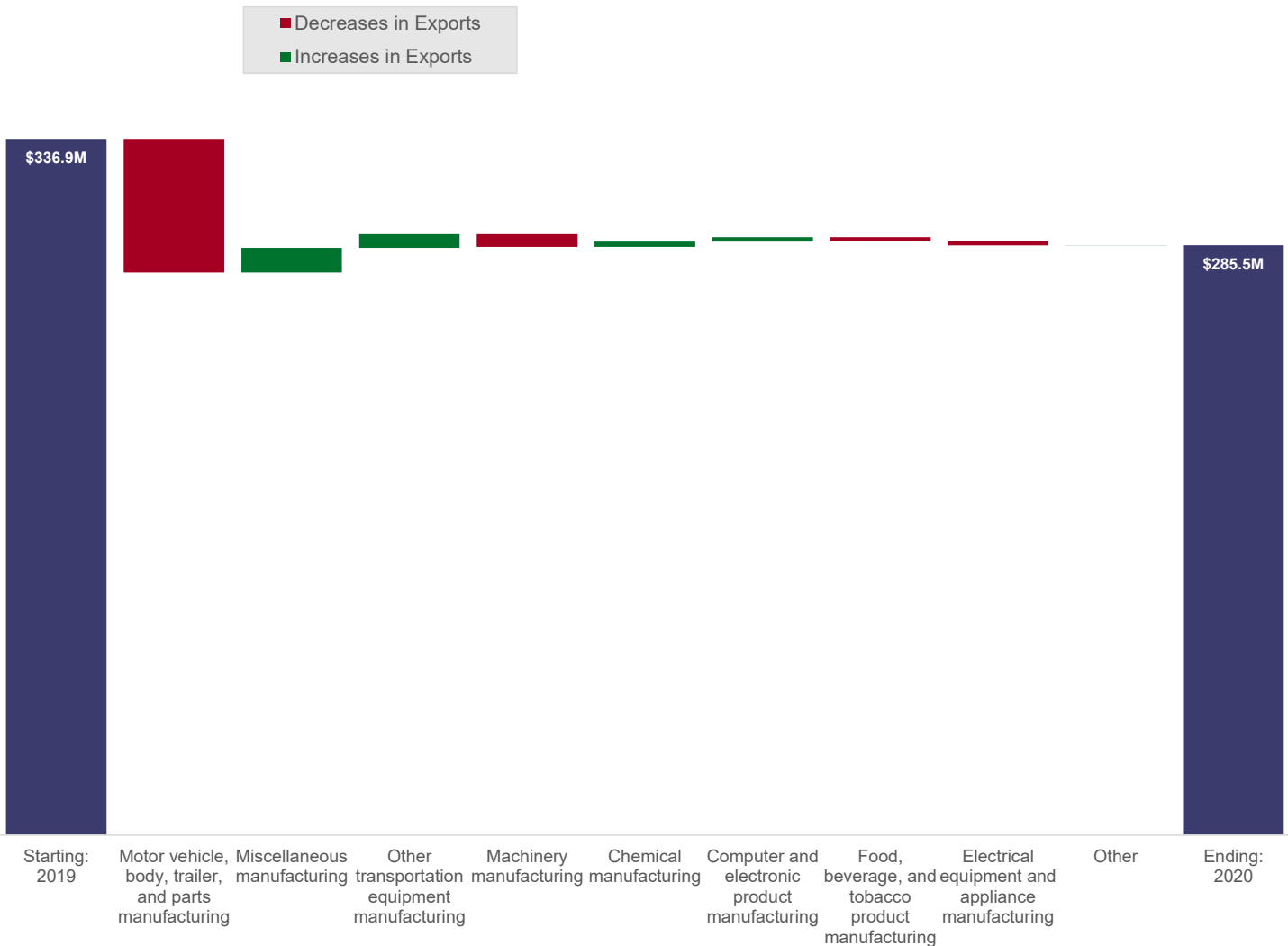
Tennessee Exports to the UAE



D

The global pandemic affected overall exports in 2020. However, a few sectors including *Miscellaneous Manufacturing* had increases compared to 2019. *Motor Vehicle Body, Trailer and Parts Manufacturing* had the highest decrease

Exhibit I.4 | Tennessee's Exporting Sector Movements From 2019 to 2020

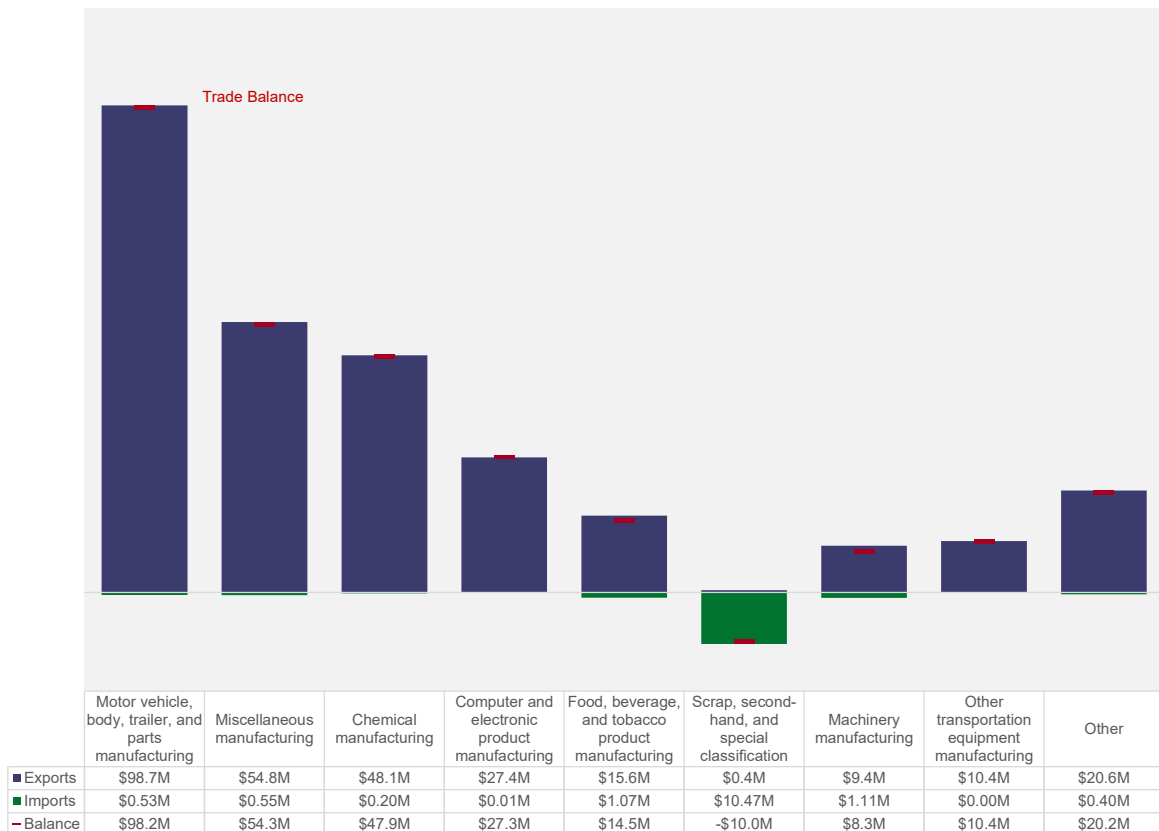
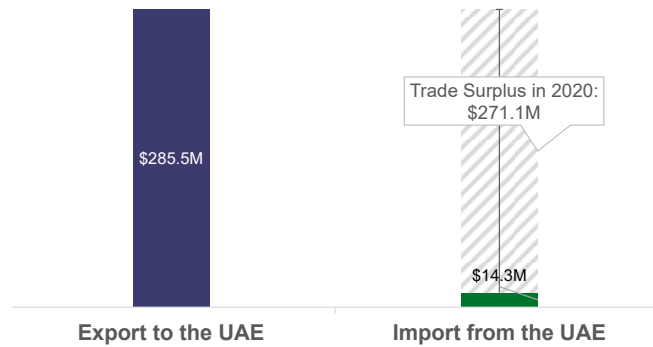


Tennessee Exports to the UAE



E Tennessee had a \$271.1M trade surplus with the UAE in 2020

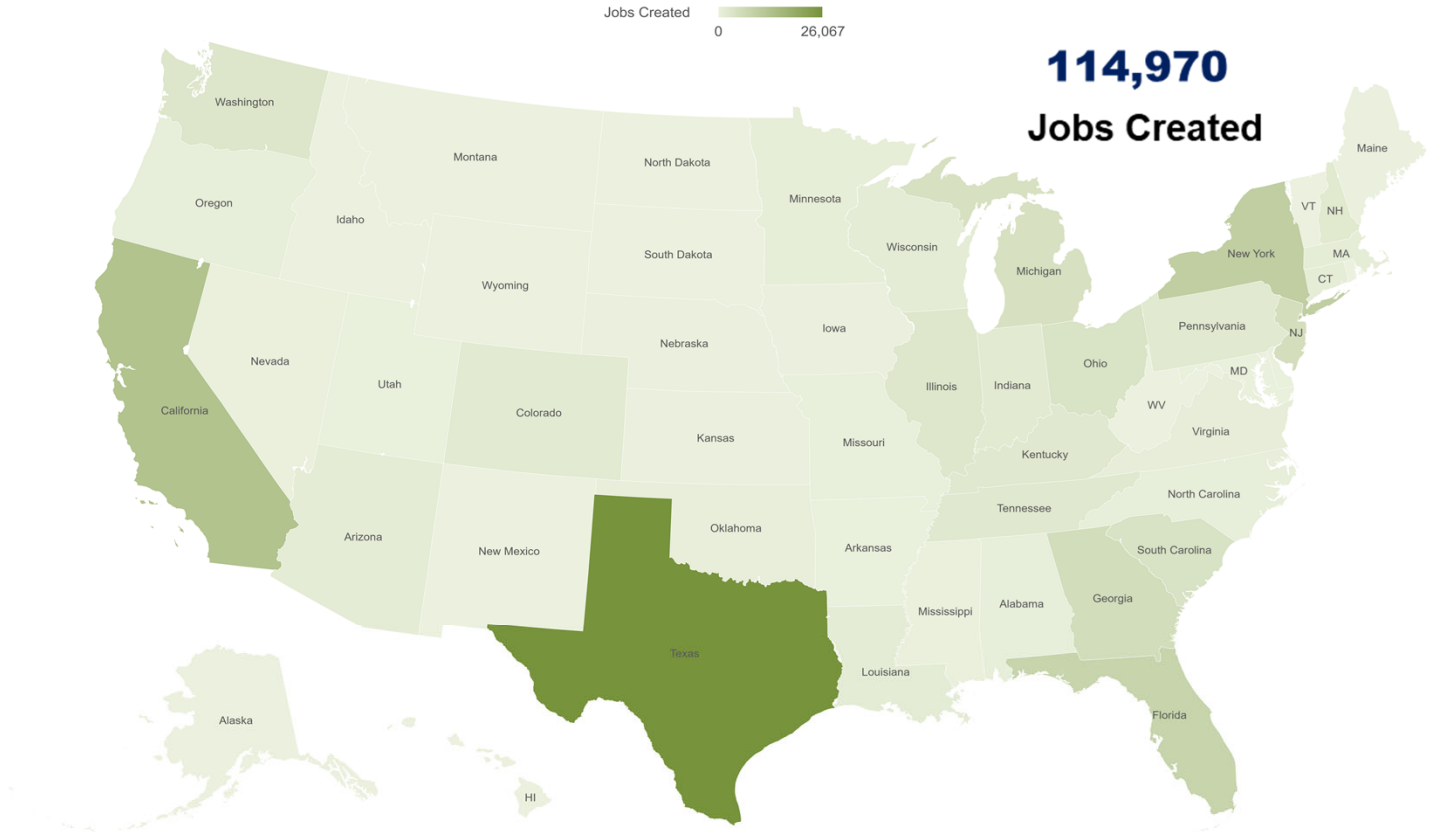
Exhibit I.5 | Tennessee's Trade Surplus with the UAE by Sector



Tennessee 2020 Employment Driven by Export to the UAE



Positive U.S. Employment Driven by Exports to the UAE in 2020



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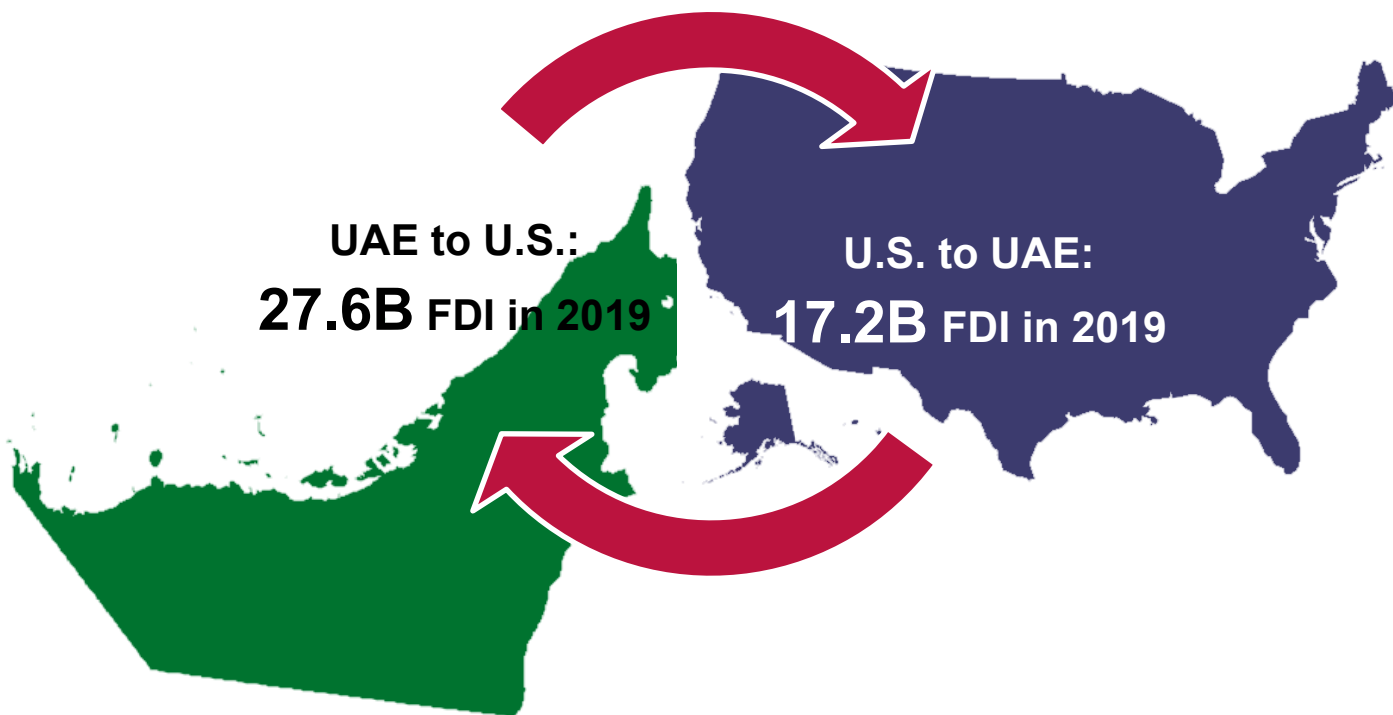
F **2,487** Jobs out of 114,970 Total Jobs Created in the U.S. by the UAE

Employment Driven by Tennessee's Exports of Manufactured Goods to the UAE*	2,487	Other transportation equipment manufacturing	Computer and electronic product manufacturing	Chemical manufacturing	Fabricated metal product manufacturing	Machinery manufacturing
		91	251	336	75	82
		Electrical equipment and appliance manufacturing	Food, beverage, and tobacco product manufacturing	Miscellaneous manufacturing	Motor vehicle, body, trailer, and parts manufacturing	
		37	155	484	893	

* The sectors shown are the top ten U.S. manufacturing sectors exporting to the UAE in 2020.

** Some sectors may show 0 due to rounding.

Foreign Direct Investment



A

\$27.6B

2019 UAE total
FDI in U.S.

B

**Financial
Services
Sector**

Benefited from
UAE's investments
in Tennessee
since 2014

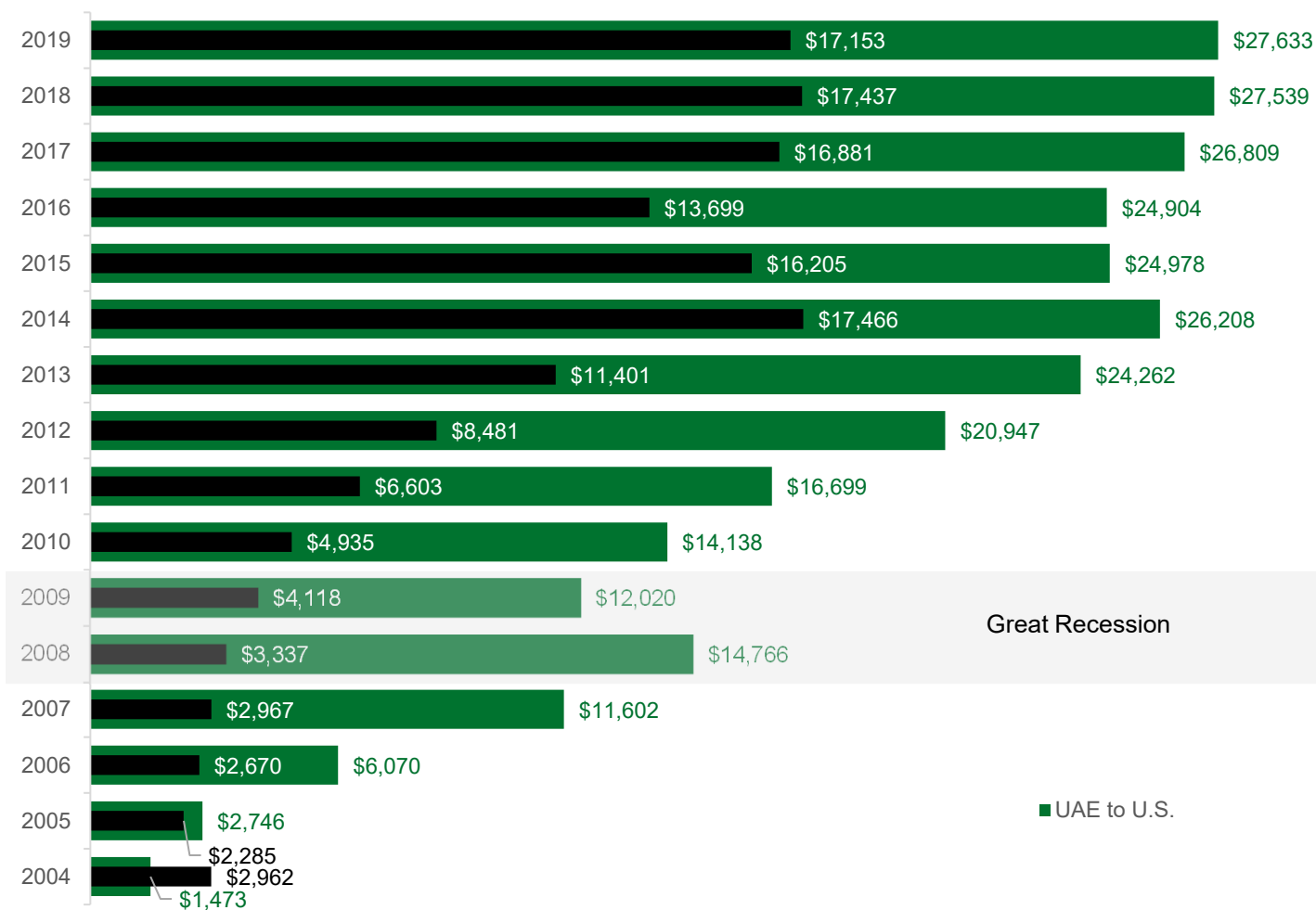
Bilateral FDI between the U.S. and UAE



A

UAE made \$27.6B total investment in U.S. in 2019. Investments over the past four years remained level.

Exhibit IV.1 | Total UAE Investments by Year



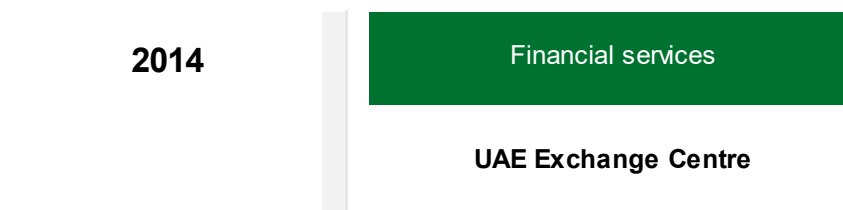
UAE FDI in Tennessee



B

Since 2014, UAE expanded existing investments and made greenfield investments in Tennessee in the *Financial Services* sector

Exhibit IV.2 | Certain UAE Investors in U.S. by Sector Since 2014





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APPENDICES

Appendix A

IV

Tennessee's Top Exporting Commodities to the UAE in 2020

This exhibit only displays commodities with annual export amounts exceeding \$1M

Sector	Top Commodity	Export Value
Motor vehicle, body, trailer, and parts manufacturing	3361 Motor Vehicles	82.8M
	3363 Motor Vehicle Parts	14.6M
	3362 Motor Vehicle Bodies & Trailers	1.3M
Miscellaneous manufacturing	3391 Medical Equipment & Supplies	50.8M
	3399 Miscellaneous Manufactured Commodities	4.0M
Chemical manufacturing	3252 Resin, Syn Rubber, Artf & Syn Fibers/fil	34.3M
	3251 Basic Chemicals	6.3M
	3254 Pharmaceuticals & Medicines	5.2M
	3256 Soaps, Cleaning Compounds & Toilet Preparations	1.3M
Computer and electronic product manufacturing	3342 Communications Equipment	15.6M
	3345 Navigational/measuring/medical/control Instrument	6.0M
	3341 Computer Equipment	4.3M
Food, beverage, and tobacco product manufacturing	3121 Beverages	8.5M
	3119 Foods, Nesoi	6.7M
Other transportation equipment manufacturing	3364 Aerospace Products & Parts	10.1M
Machinery manufacturing	3336 Engines, Turbines & Power Transmsn Equip	5.1M
	3334 Hvac & Commercial Refrigeration Equipment	1.8M
	3333 Commercial & Service Industry Machinery	1.2M
	3339 Other General Purpose Machinery	1.1M
Fabricated metal product manufacturing	3329 Other Fabricated Metal Products	6.5M
Electrical equipment and appliance manufacturing	3359 Electrical Equipment & Components, Nesoi	1.8M
	3353 Electrical Equipment	1.6M
Wood product manufacturing	3211 Sawmill & Wood Products	2.0M

Note: Due to space constraints, some data bars are fitted to the page and not to scale.

Employment Driven by Top 10 UAE-Exporting Sectors in Tennessee in 2020

