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UAE – U.S. HISTORICAL TRADE RELATIONSHIPS

MONTANA REPORT

2020 UPDATE

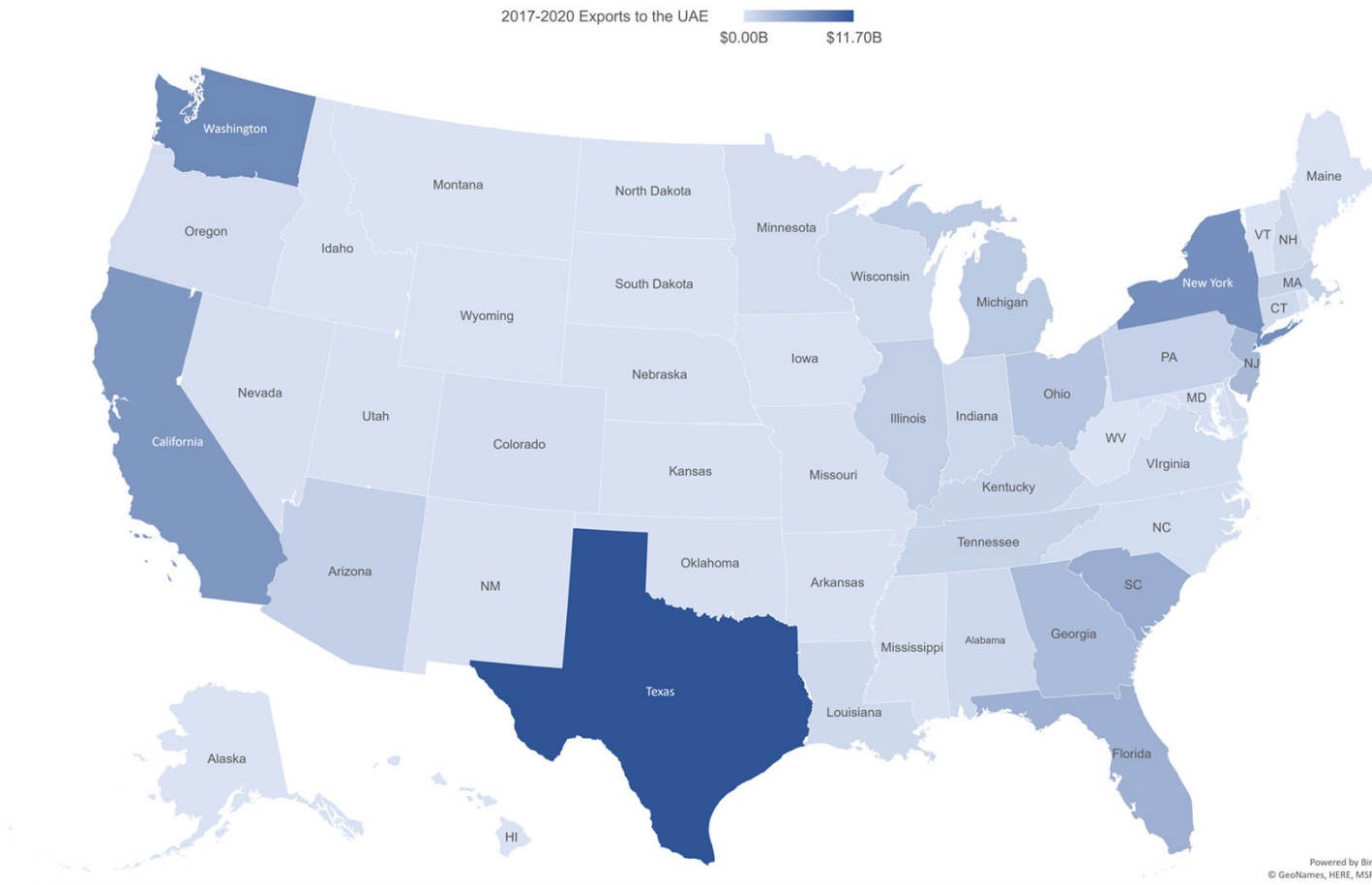
Table of Contents

| Section | Contents | Page |
|----------------|--------------------------|-------------|
| I | US Exports to the UAE | 3 |
| II | UAE-Supported Employment | 9 |
| III | Appendices | 10 |

Montana Exports to the UAE



U.S. State Exports to the UAE for the Years 2017-2020



A 50th
Largest Exporting State

B \$17.5M
Four-Year Total Exports

C Chemical Manufacturing
Top Exporting Sector

D Food, Beverage, and Tobacco Product
Sector with Largest Increase in Exports Since 2019

E \$0.4M
Trade Surplus in 2020

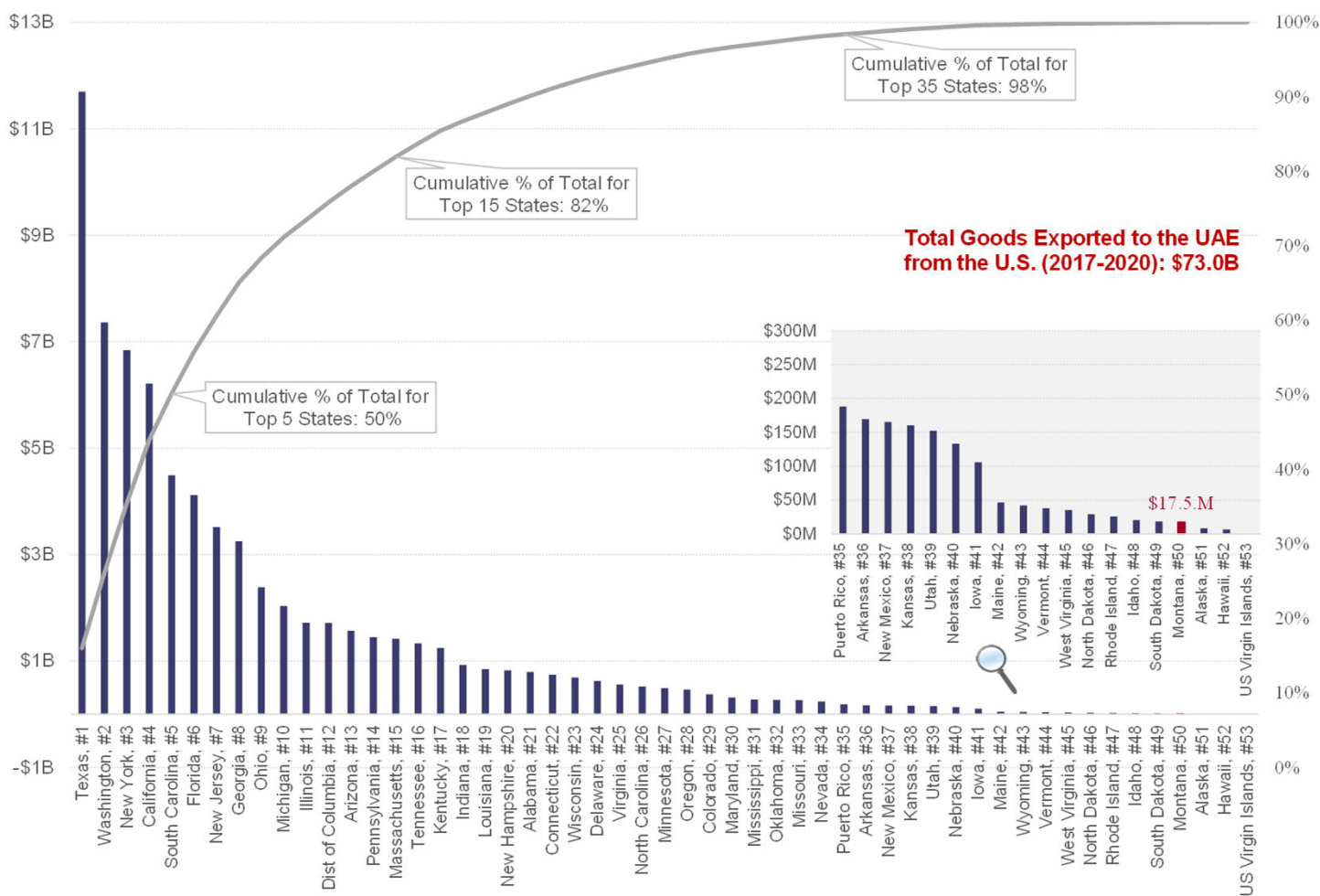
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Jobs Supported by Exports in 2020

Montana Exports to the UAE



Montana ranked 50th among U.S. states and territories with \$17.5M in goods exported to the UAE between 2017 and 2020

Exhibit I.1 | U.S. State Rankings of Exports to the UAE (\$ in Billions)



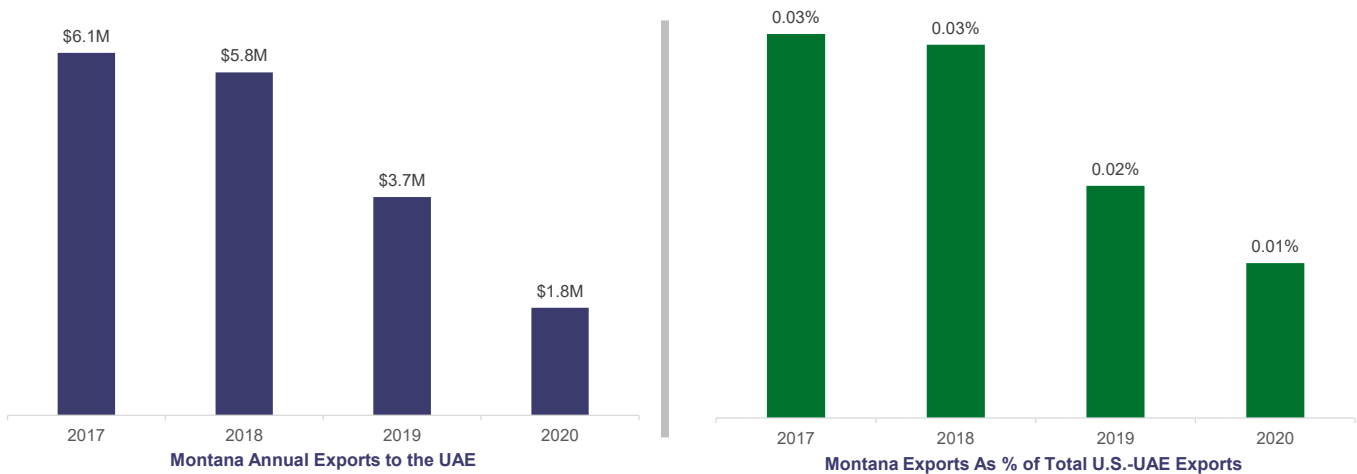
Montana Exports to the UAE



B

Overall U.S. exports were affected by the global pandemic in 2020. The total value of 2020 goods exported by the state, as well as its percentage of total U.S. exports, decreased compared to 2019.

Exhibit I.2 | Montana Export Values and Percent of Total by Year



\$ in millions

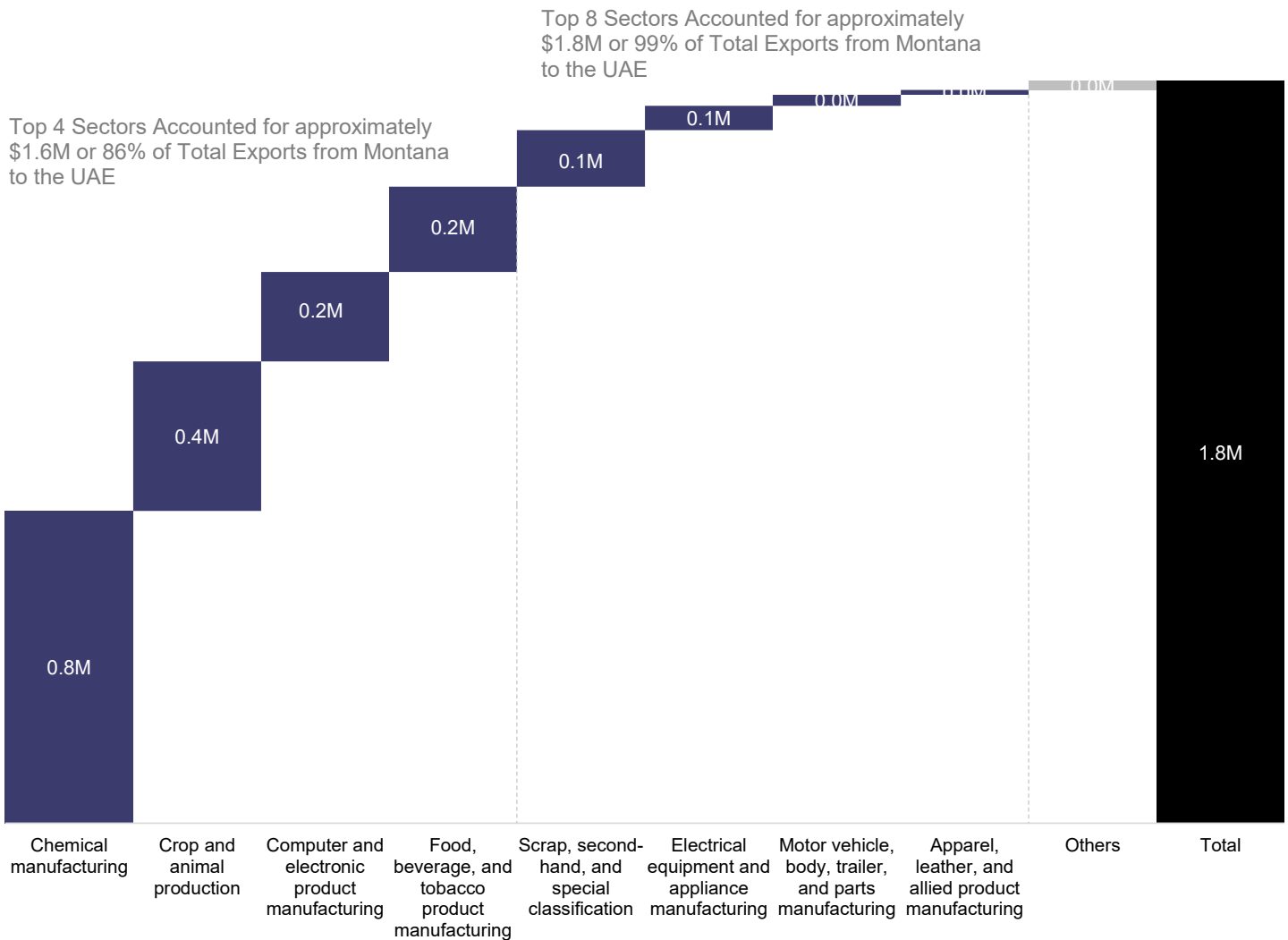
| Rank | State | 2017 | 2018 | 2019 | 2020 | Trend Line | 2017-2020 |
|-----------|-----------------|----------------------|----------------------|----------------------|----------------------|------------|-----------------------|
| | All U.S. States | \$19,690.6 | \$19,163.1 | \$19,621.2 | \$14,491.7 | | \$72,966.7 |
| 50 | Montana | 0.0% \$6.1 | 0.0% \$5.8 | 0.0% \$3.7 | 0.0% \$1.8 | | 0.0% \$17.5 |
| 1 | Texas | 11.0% \$2,172.7 | 16.3% \$3,125.5 | 17.9% \$3,508.3 | 19.9% \$2,889.9 | | 16.0% \$11,696.3 |
| 5 | South Carolina | 2.0% \$395.2 | 6.2% \$1,182.3 | 12.1% \$2,373.1 | 3.7% \$537.5 | | 6.2% \$4,488.1 |
| 10 | Michigan | 2.4% \$479.9 | 2.3% \$447.2 | 3.1% \$613.4 | 3.4% \$494.2 | | 2.8% \$2,034.8 |
| 20 | New Hampshire | 0.8% \$165.2 | 0.7% \$134.3 | 0.9% \$178.6 | 2.4% \$348.2 | | 1.1% \$826.4 |
| 30 | Maryland | 0.6% \$114.8 | 0.4% \$75.1 | 0.3% \$61.1 | 0.4% \$63.0 | | 0.4% \$314.1 |

Montana Exports to the UAE



In 2020, *Chemical Manufacturing* and *Crop and Animal Production* were the largest exporting sectors

Exhibit I.3 | Montana’s Exporting Sectors in 2020



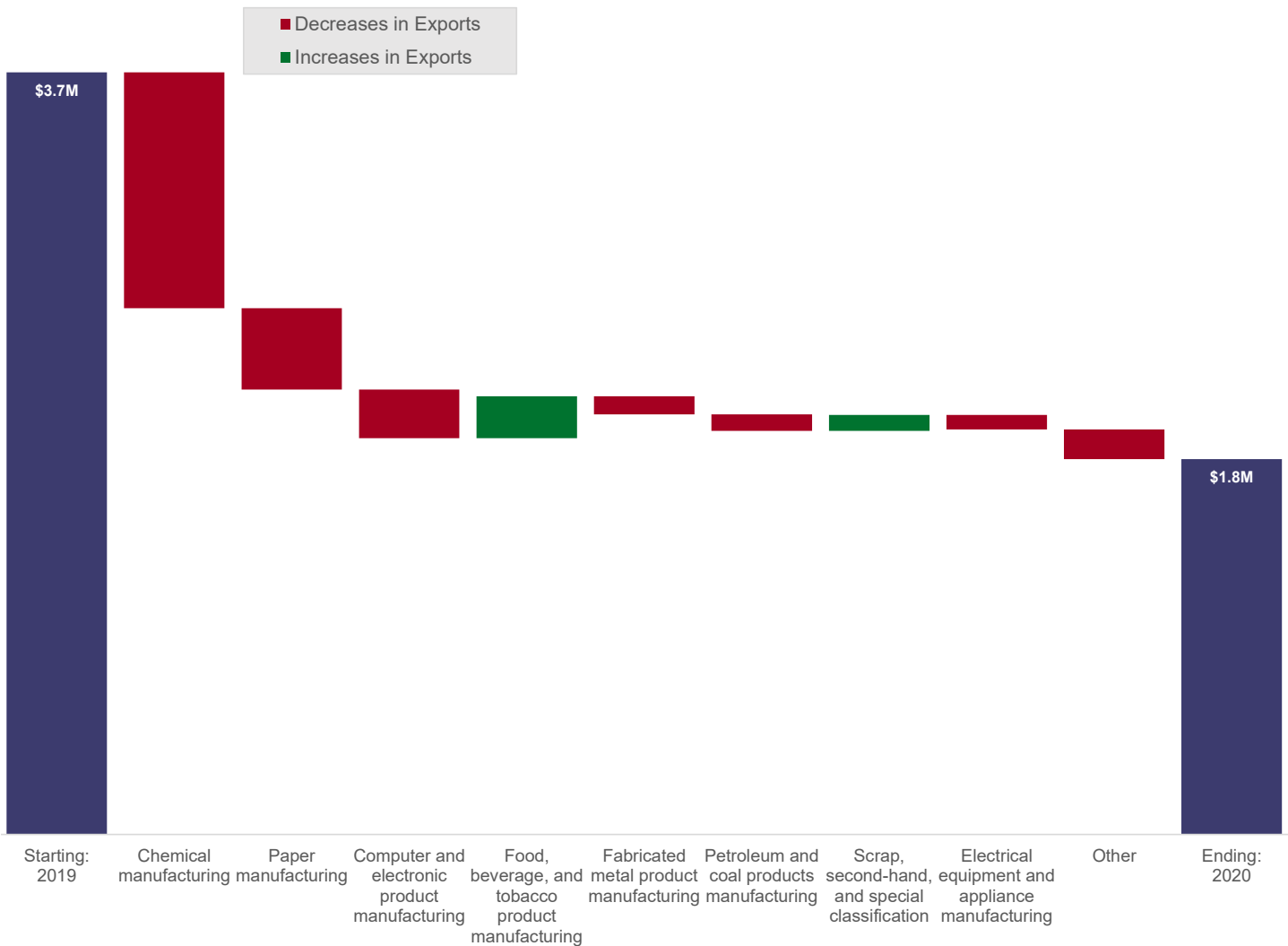
Montana Exports to the UAE

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D

From 2019 to 2020, *Food, Beverage, and Tobacco Product Manufacturing* sector had the largest increase in exports. *Chemical Manufacturing* sector had the largest decrease

Exhibit I.4 | Montana's Exporting Sector Movements From 2019 to 2020

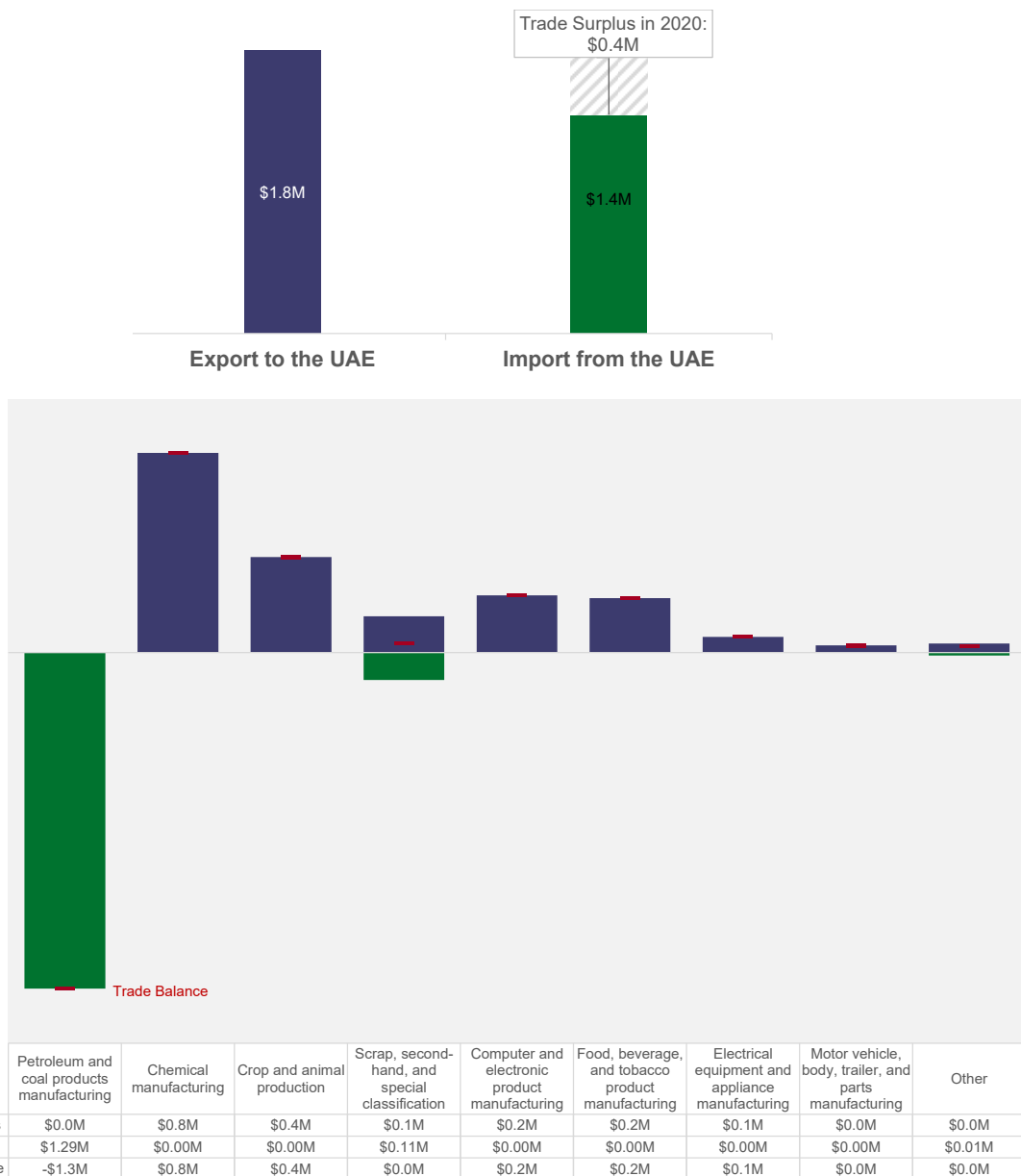


Montana Exports to the UAE



E Montana had a \$0.4M trade surplus with the UAE in 2020

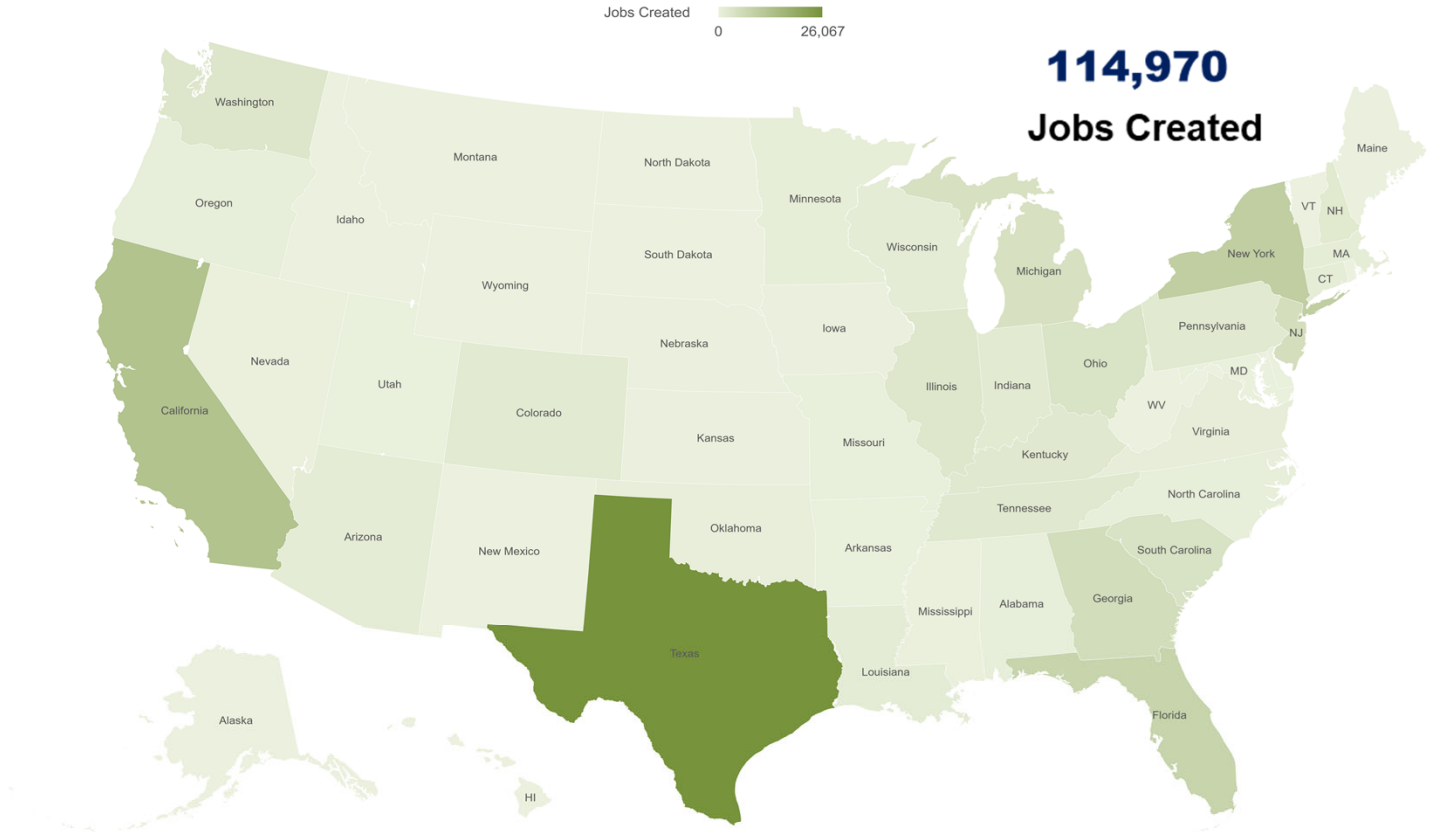
Exhibit I.5 | Montana’s Trade Surplus with the UAE by Sector



Montana 2020 Employment Driven by Export to the UAE



Positive U.S. Employment Driven by Exports to the UAE in 2020



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18 Jobs out of 114,970 Total Jobs Created in the U.S. by the UAE

| | | | | | |
|---|-----------|--|---|-----------------------------|---|
| Employment Driven by Montana's Exports of Manufactured Goods to the UAE* | 18 | Other transportation equipment manufacturing | Computer and electronic product manufacturing | Chemical manufacturing | Machinery manufacturing |
| | | 0 | 2 | 5 | 0 |
| | | Electrical equipment and appliance manufacturing | Food, beverage, and tobacco product manufacturing | Miscellaneous manufacturing | Motor vehicle, body, trailer, and parts manufacturing |
| | | 0 | 3 | 0 | 0 |

* The sectors shown are the top ten U.S. manufacturing sectors exporting to the UAE in 2020.

** Some sectors may show 0 due to rounding.



APPENDICES

Employment Driven by Top 10 UAE-Exporting Sectors in Montana in 2020

