



EMBASSY OF THE
UNITED ARAB EMIRATES
WASHINGTON, DC

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UAE – U.S. HISTORICAL TRADE RELATIONSHIPS

FLORIDA REPORT

2020 UPDATE

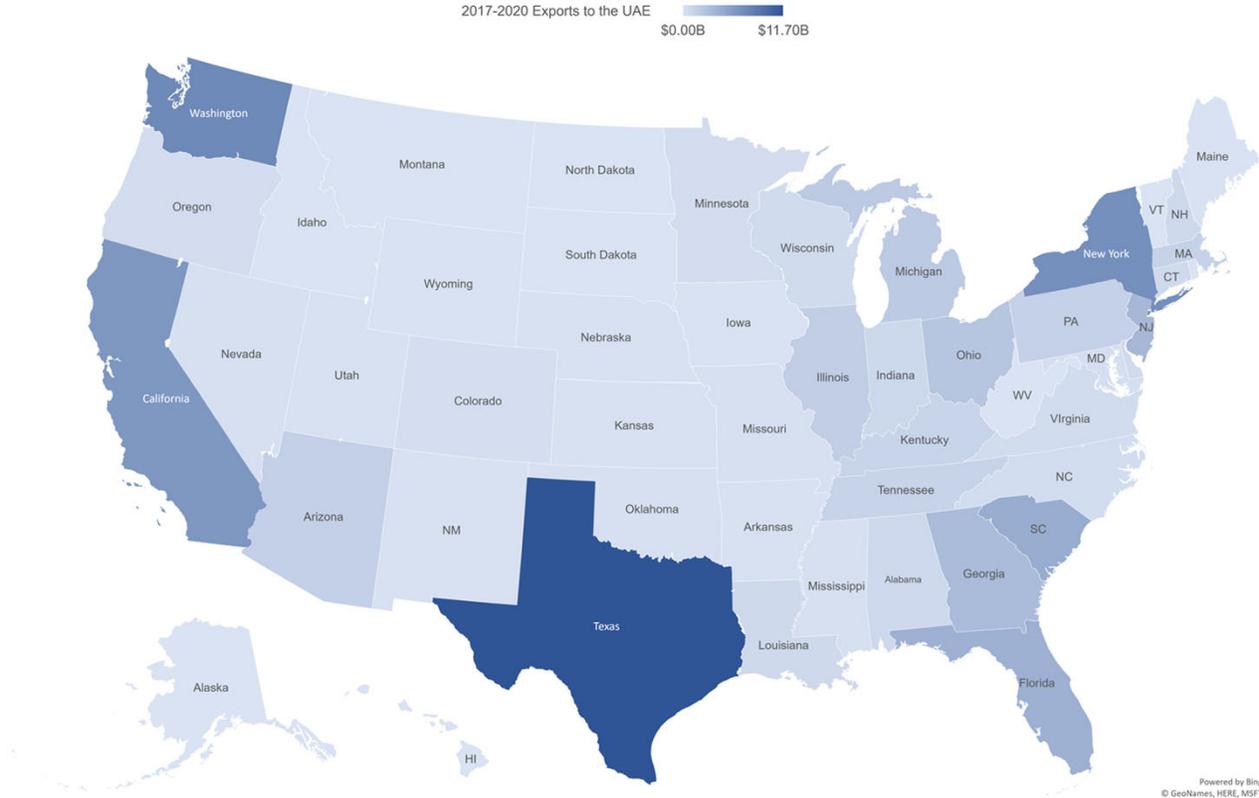
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Florida Exports to the UAE



U.S. State Exports to the UAE for the Years 2017-2020



- A** **6th**
Largest Exporting State
- B** **\$4.1B**
Four-Year Total Exports
- C** **Computer and Electronic Product**
Top Exporting Sector
- D** **Computer and Electronic Product**
Sector with Largest Increase in Exports Since 2019
- E** **\$778.9M**
Trade Surplus in 2020
- F** **6th**
Largest Port in Bilateral Trade in 2020
- G** **8,008**
Jobs Supported by Exports in 2020

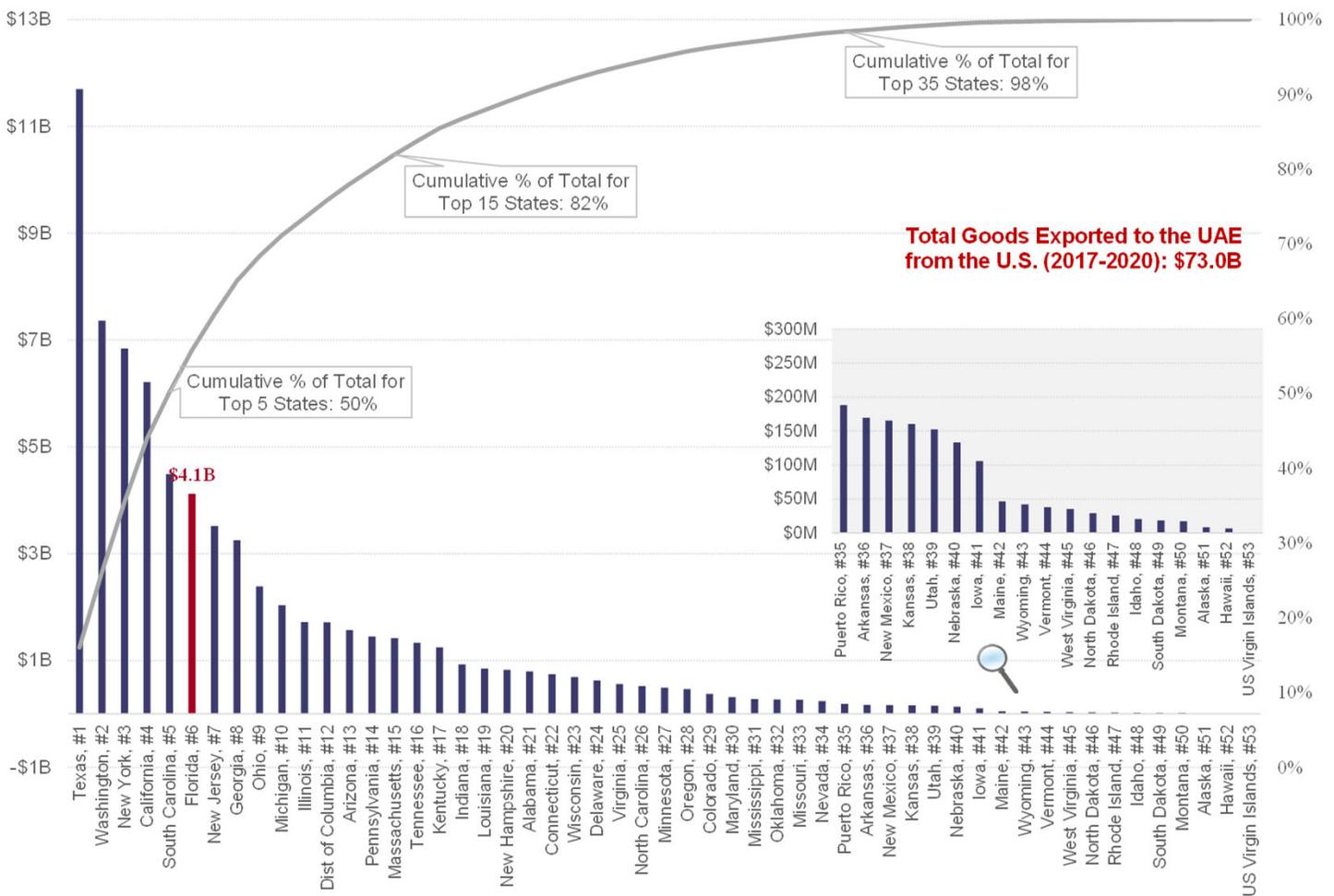
Florida Exports to the UAE



A

Florida ranked 6th among U.S. states and territories with \$4.1B in goods exported to the UAE between 2017 and 2020

Exhibit I.1 | U.S. State Rankings of Exports to the UAE (\$ in Billions)



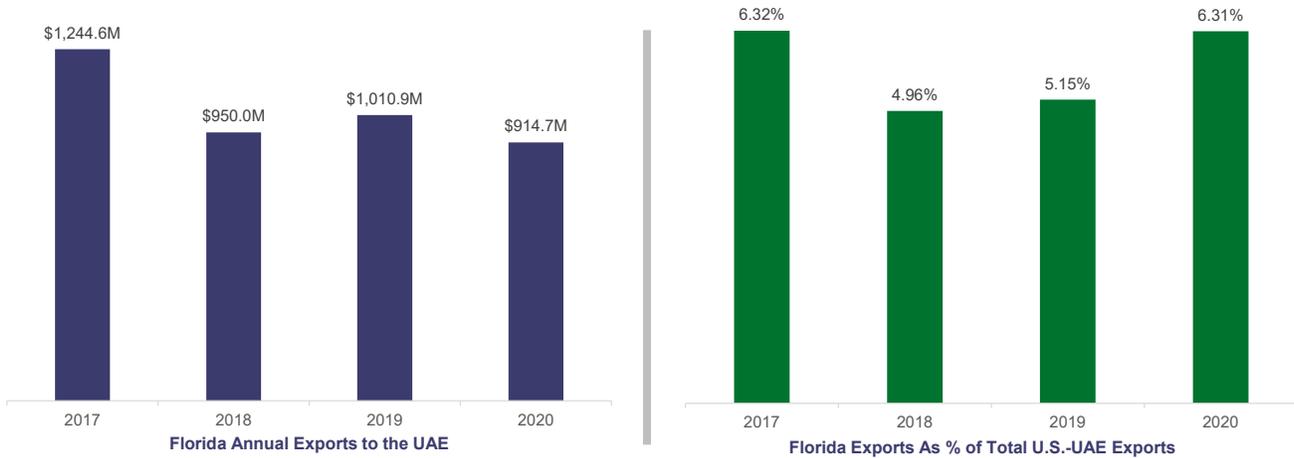
Florida Exports to the UAE



B

Overall U.S. exports were affected by the global pandemic in 2020. The total value of 2020 goods exported by the state decreased compared to 2019 while its percentage of total U.S. exports increased.

Exhibit I.2 | Florida Export Values and Percent of Total by Year



\$ in millions

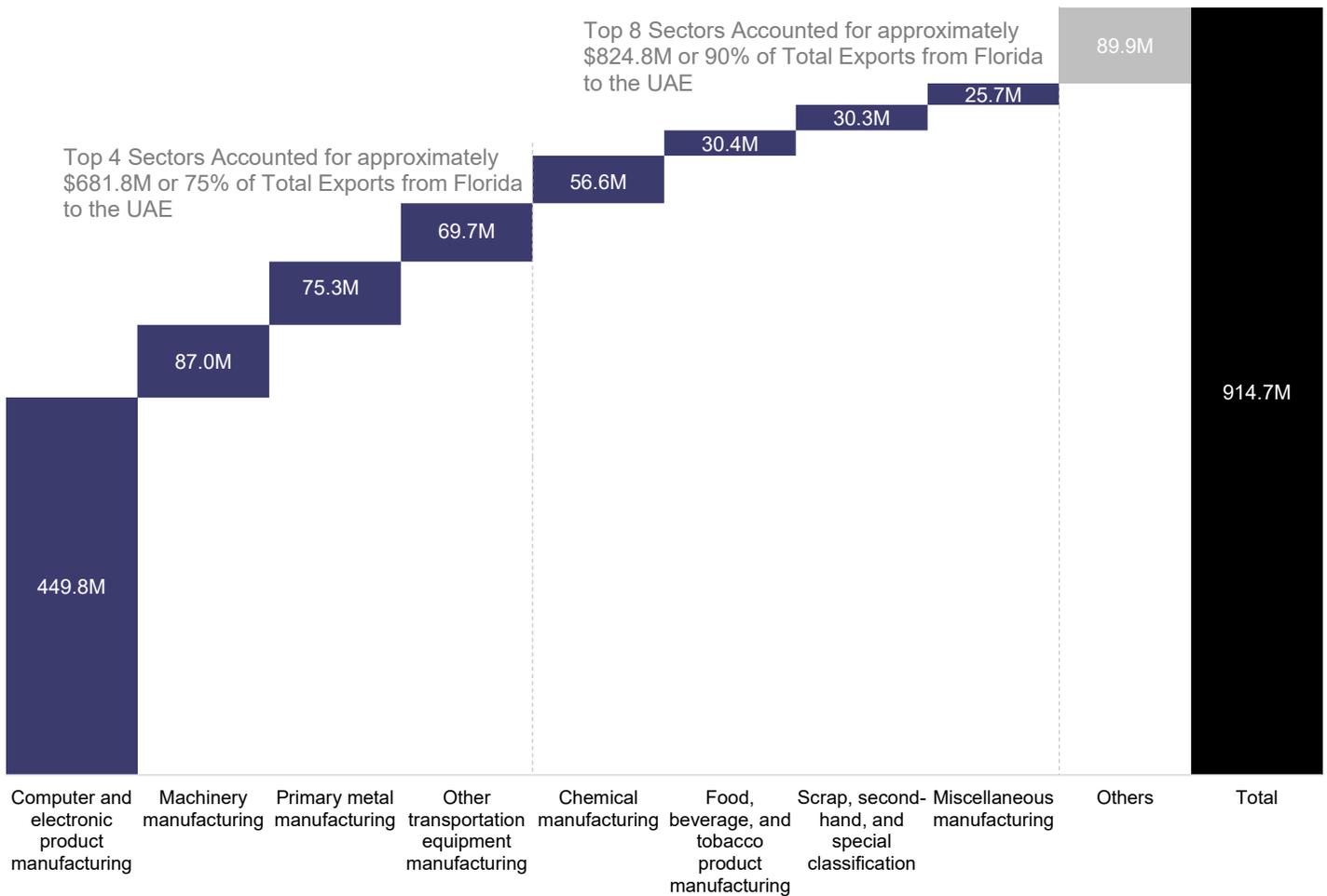
Rank	State	2017	2018	2019	2020	Trend Line	2017-2020
	All U.S. States	\$19,690.6	\$19,163.1	\$19,621.2	\$14,491.7		\$72,966.7
6	Florida	6.3% \$1,244.6	5.0% \$950.0	5.2% \$1,010.9	6.3% \$914.7		5.6% \$4,120.2
1	Texas	11.0% \$2,172.7	16.3% \$3,125.5	17.9% \$3,508.3	19.9% \$2,889.9		16.0% \$11,696.3
5	South Carolina	2.0% \$395.2	6.2% \$1,182.3	12.1% \$2,373.1	3.7% \$537.5		6.2% \$4,488.1
10	Michigan	2.4% \$479.9	2.3% \$447.2	3.1% \$613.4	3.4% \$494.2		2.8% \$2,034.8
20	New Hampshire	0.8% \$165.2	0.7% \$134.3	0.9% \$178.6	2.4% \$348.2		1.1% \$826.4
30	Maryland	0.6% \$114.8	0.4% \$75.1	0.3% \$61.1	0.4% \$63.0		0.4% \$314.1

Florida Exports to the UAE



In 2020, *Computer Electronic Product Manufacturing* and *Machinery Manufacturing* were the largest exporting sectors

Exhibit I.3 | Florida's Exporting Sectors in 2020



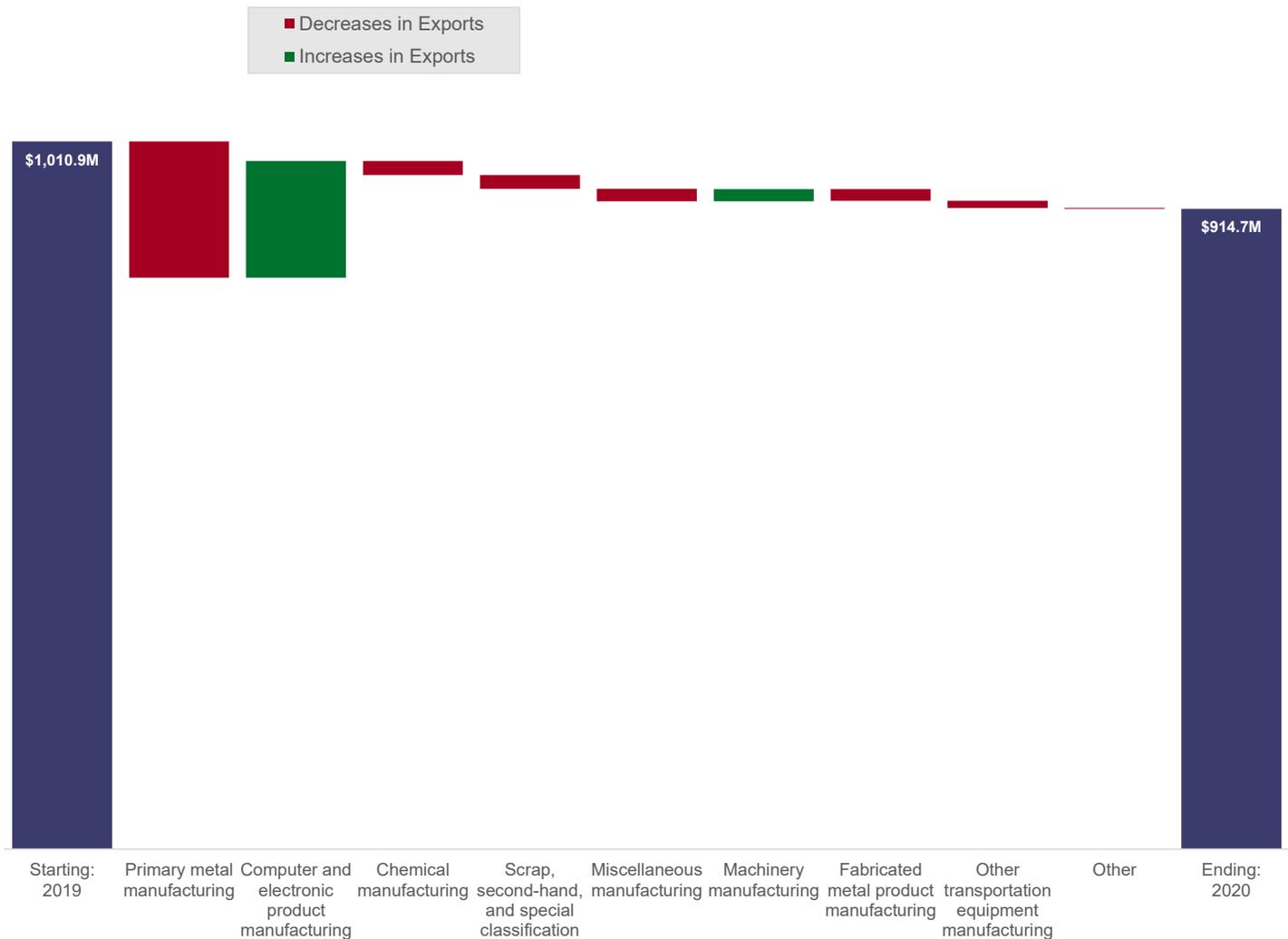
Florida Exports to the UAE

I

D

From 2019 to 2020, *Computer and Electronic Product Manufacturing* sector had the largest increase in exports. *Primary Metal Manufacturing* sector had the largest decrease

Exhibit I.4 | Florida's Exporting Sector Movements From 2019 to 2020

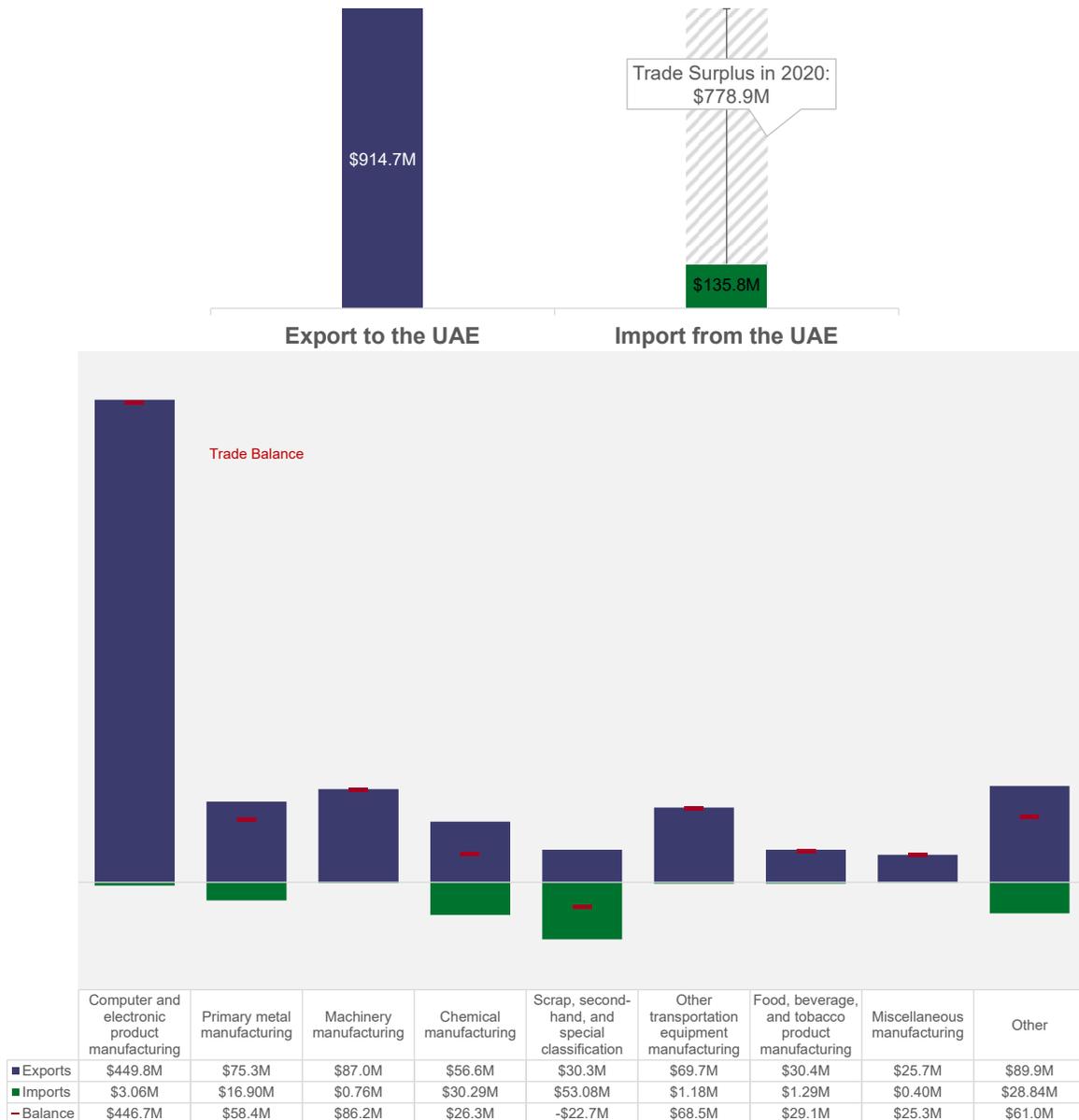


Florida Exports to the UAE



Florida had a \$778.9M trade surplus with the UAE in 2020

Exhibit I.5 | Florida's Trade Surplus with the UAE by Sector



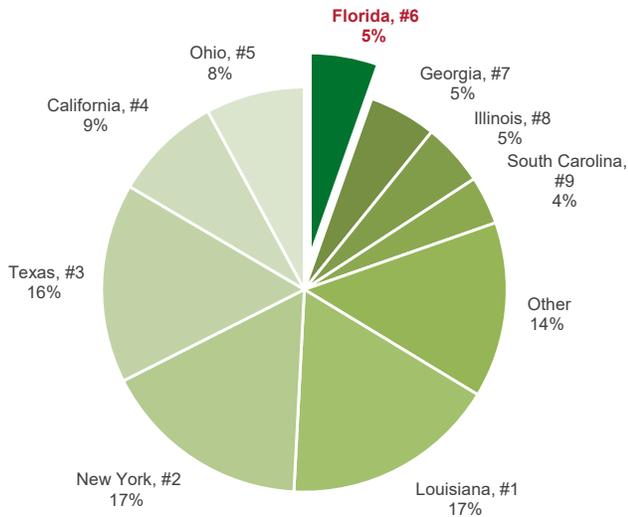
Florida – 2020 UAE Bilateral Port Activity



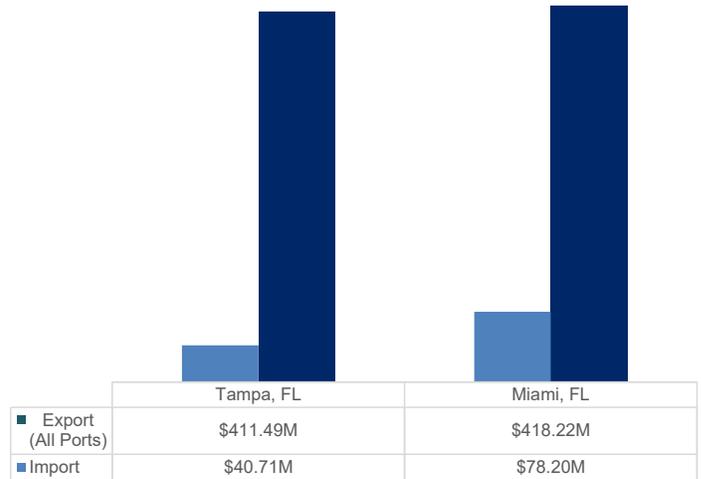
F

Florida ports ranked 6th (5%) in combined total import and export activity among U.S. states and territories with ports of entry in 2020

Total U.S.-UAE Port Activity

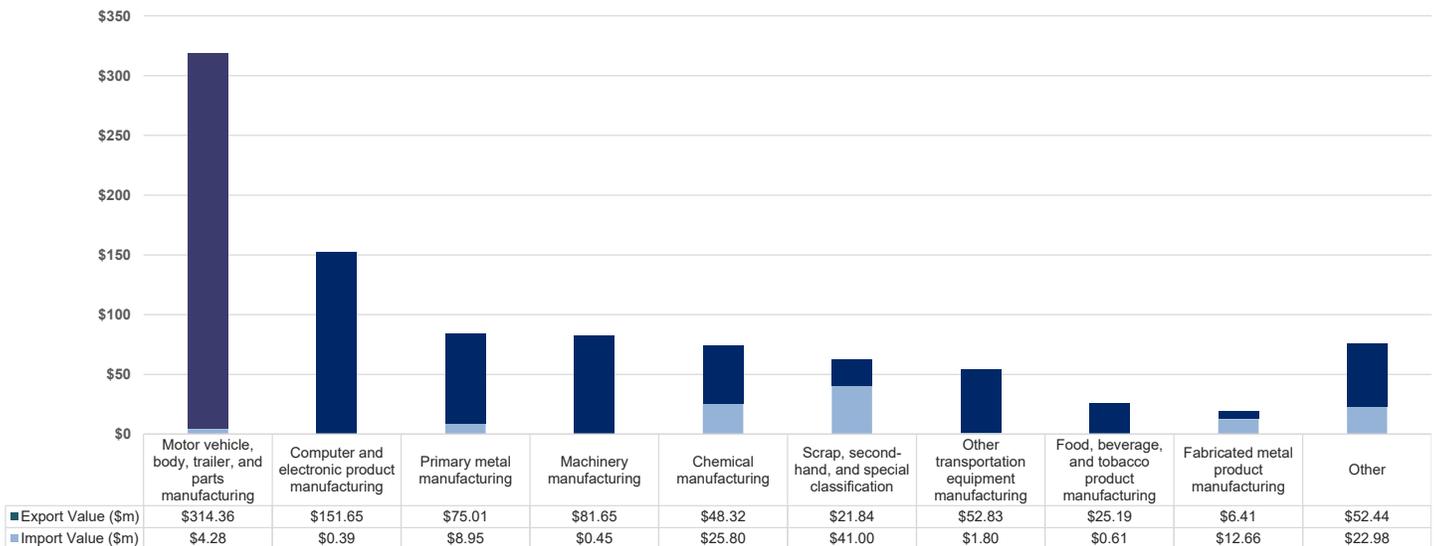


Port Activity by District
(District Includes All Ports of Entry)



13% Import
(All Ports)

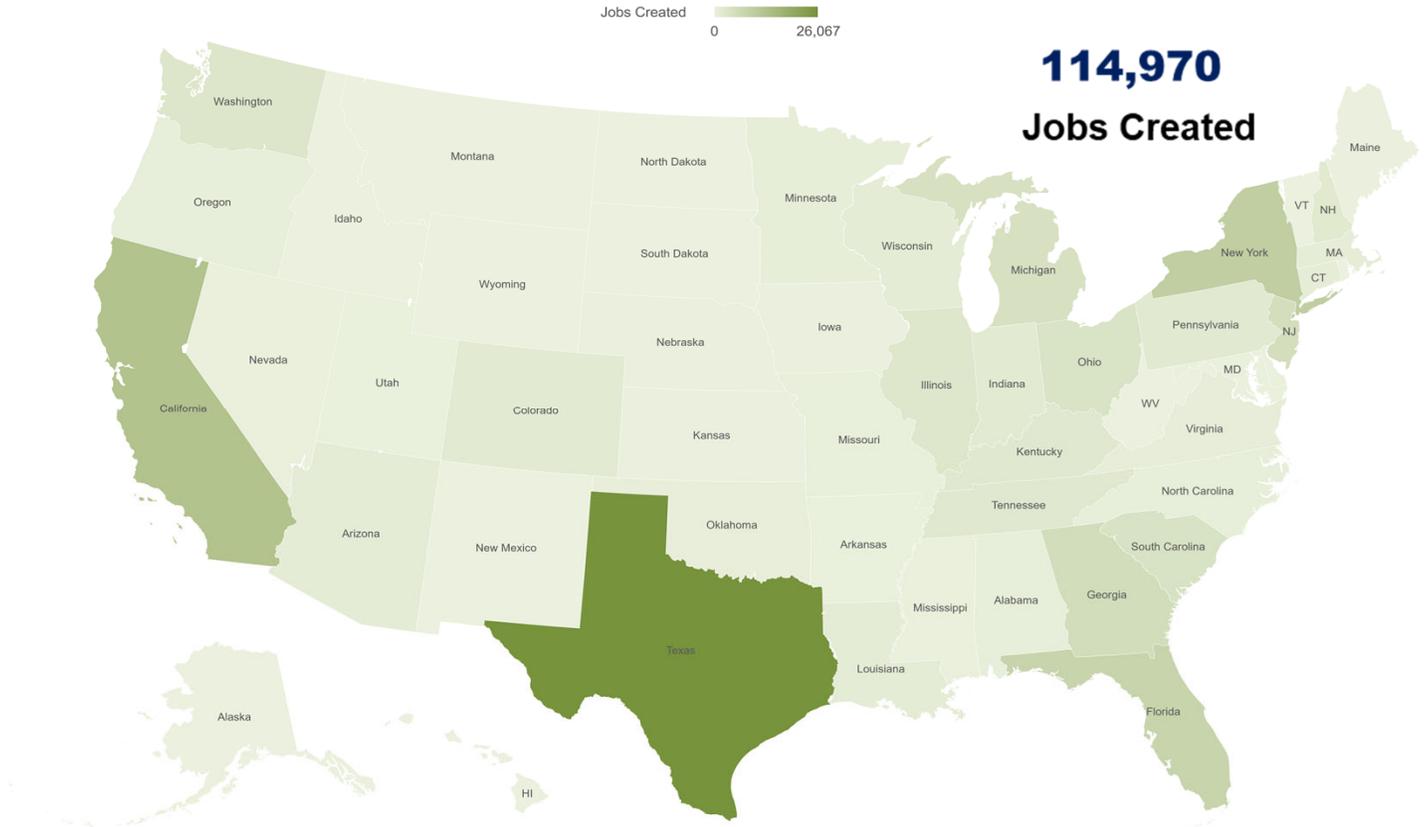
87% Export
(All Ports)



Florida 2020 Employment Driven by Export to the UAE



Positive U.S. Employment Driven by Exports to the UAE in 2020



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G **8,008** Jobs out of 114,970 Total Jobs Created in the U.S. by the UAE

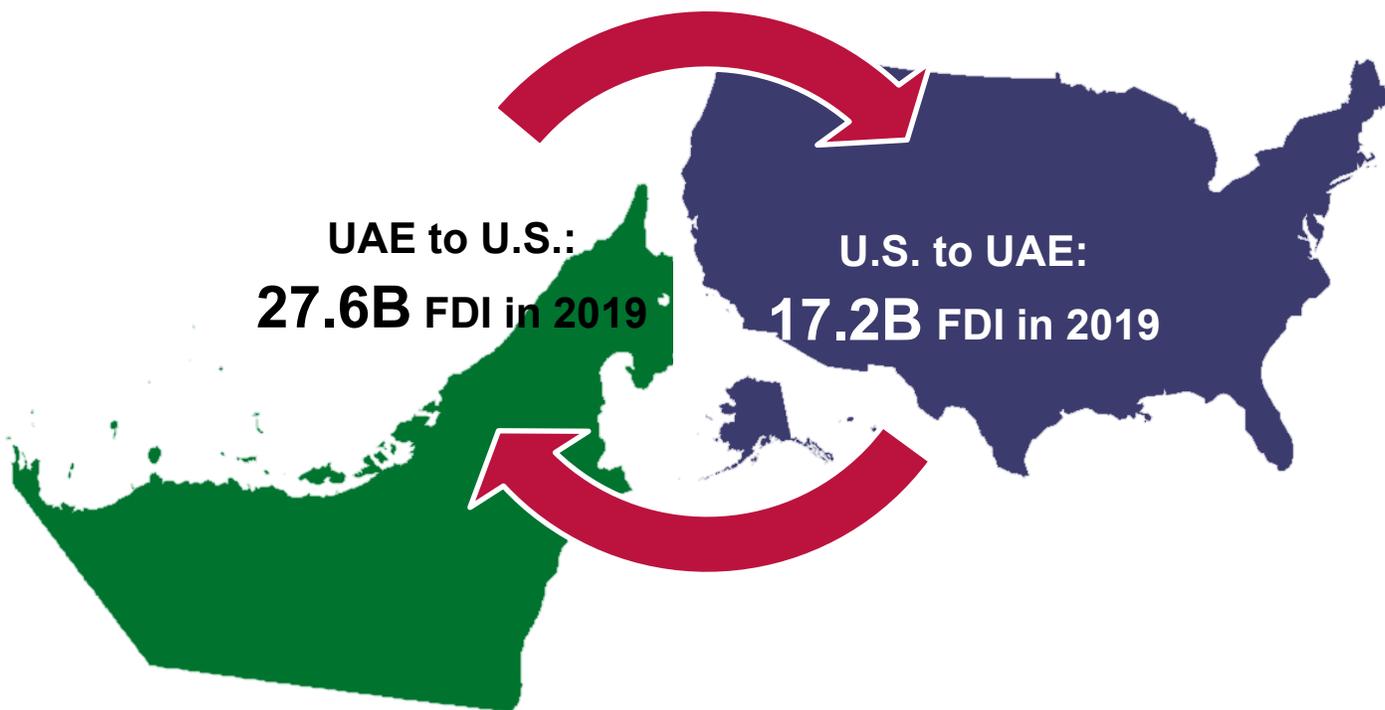
Employment Driven by Florida's Exports of Manufactured Goods to the UAE*	8,008	Other transportation equipment manufacturing	Computer and electronic product manufacturing	Chemical manufacturing	Fabricated metal product manufacturing	Machinery manufacturing
		630	4,114	378	156	717
		Electrical equipment and appliance manufacturing	Food, beverage, and tobacco product manufacturing	Miscellaneous manufacturing	Motor vehicle, body, trailer, and parts manufacturing	
		187	253	264	128	

* The sectors shown are the top ten U.S. manufacturing sectors exporting to the UAE in 2020.

** Some sectors may show 0 due to rounding.

Foreign Direct Investment

IV



A

\$27.6B

2019 UAE total
FDI in U.S.

B

**Various
Sectors**

Benefited from
UAE's greenfield
investments in
Florida since 2007

C

**Various
Sectors**

Benefited from
Florida's greenfield
investments in the
UAE in 2020

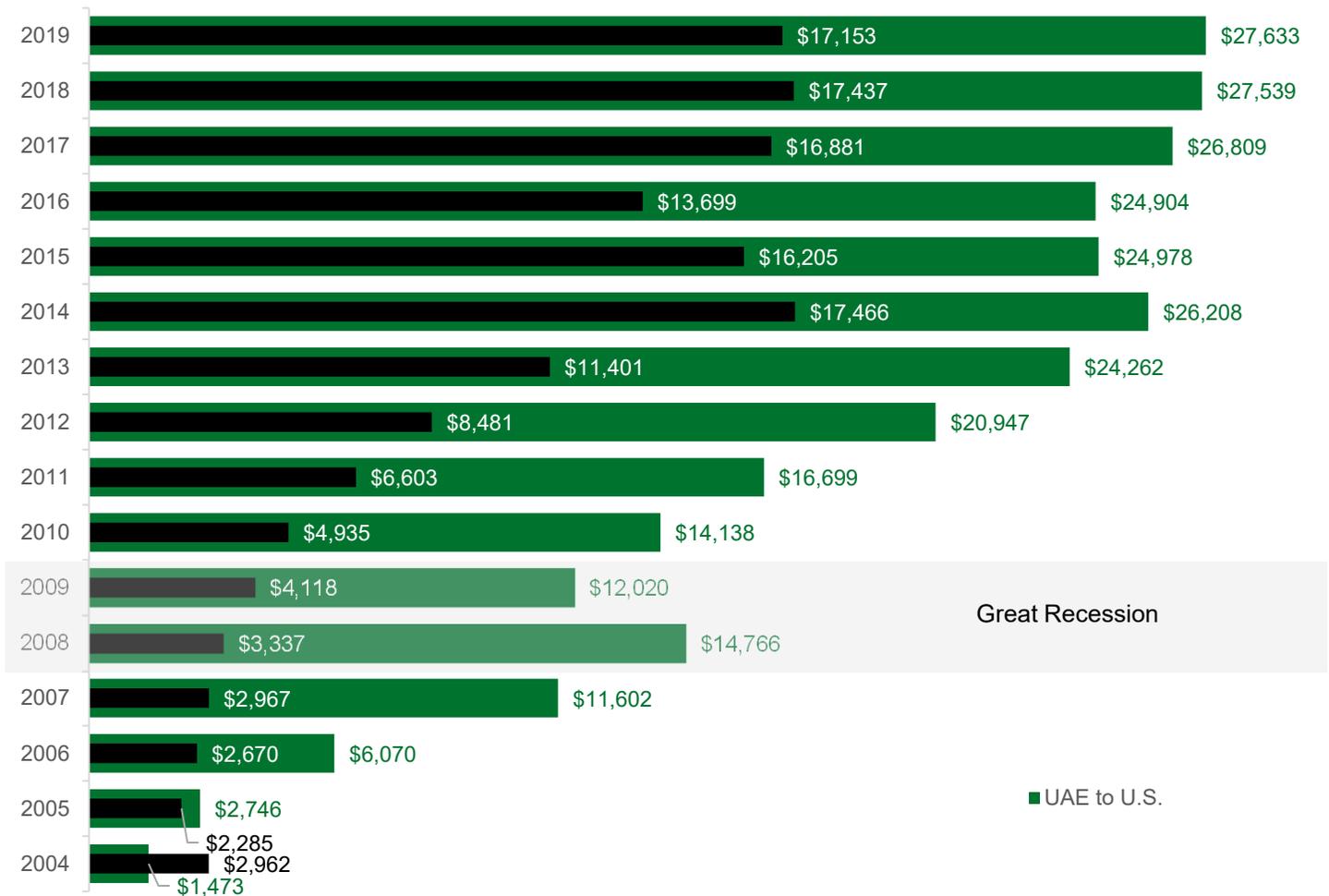
Bilateral FDI between the U.S. and UAE

IV

A

UAE made \$27.6B total investment in U.S. in 2019. Investments over the past four years remained level.

Exhibit IV.1 | Total UAE Investments by Year



UAE FDI in Florida

IV

B

Since 2007, UAE expanded existing investments and made greenfield investments in Florida in a variety of sectors

Exhibit IV.2 | Certain UAE Investors in Florida by Sector Since 2007

2020	<p>Software & IT services</p> <p>Distichain</p>	<p>Business services</p> <p>Bishop Design</p>
2019	<p>Transportation & Warehousing</p> <p>Hadid International Services</p>	
2018	<p>Real estate</p> <p>Sternon Group Our Space</p>	<p>Aerospace</p> <p>Titan Aviation StandardAero</p>
2016	<p>Consumer products</p> <p>Harding Brothers Holdings</p>	
2014	<p>Warehousing</p> <p>Gulfainer</p>	<p>Transportation</p> <p>Jetex Flight Support</p>
2013	<p>Software & IT services</p> <p>icflix</p>	
2012	<p>Food & Tobacco</p> <p>Hot Brands International</p>	
2009	<p>Business Services</p> <p>Palm Aviation</p>	
2007	<p>Leisure & Entertainment</p> <p>Tussauds Group</p>	<p>Warehousing & Storage</p> <p>GAC-RUR</p>

Florida 2020 Greenfield and Expanded FDI in the UAE

IV

- C** Certain investments were made by Florida entities in the UAE in 2020.

Exhibit IV.3 | Certain Florida Investors in UAE by Sector in 2020

Sector	Florida Investing Entities to the UAE
Professional Services	American Landmark Apartments ● \$21.6
ICT & Electronics	KnowBe4 \$0.7



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APPENDICES

Appendix A



Florida's Top Exporting Commodities to the UAE in 2020

This exhibit only displays commodities with annual export amounts exceeding \$1M

Sector	Top Commodity	Export Value
Computer and electronic product manufacturing	3342 Communications Equipment	248.2M
	3341 Computer Equipment	154.1M
	3346 Magnetic & Optical Media	21.7M
	3345 Navigational/measuring/medical/control Instrument	17.2M
	3343 Audio & Video Equipment	6.6M
Machinery manufacturing	3334 Hvac & Commercial Refrigeration Equipment	24.6M
	3339 Other General Purpose Machinery	22.7M
	3333 Commercial & Service Industry Machinery	21.9M
	3336 Engines, Turbines & Power Transmsn Equip	11.4M
	3331 Ag & Construction & Machinery	4.8M
Primary metal manufacturing	3314 Nonferrous (exc Alum) & Processing	75.1M
Other transportation equipment manufacturing	3364 Aerospace Products & Parts	64.8M
	3366 Ships & Boats	4.4M
Chemical manufacturing	3256 Soaps, Cleaning Compounds & Toilet Preparations	43.2M
	3254 Pharmaceuticals & Medicines	7.4M
	3251 Basic Chemicals	2.2M
	3255 Paints, Coatings & Adhesives	1.6M
	3259 Other Chemical Products & Preparations	1.2M
Food, beverage, and tobacco product manufacturing	3119 Foods, Nesoi	11.3M
	3112 Grain & Oilseed Milling Products	5.3M
	3116 Meat Products & Meat Packaging Products	4.3M
	3121 Beverages	3.2M
	3118 Bakery & Tortilla Products	1.8M
Scrap, second-hand, and special classification	9300 Used Or Second-hand Merchandise	13.5M
	9900 Other Special Classification Provisions	13.3M
	9100 Waste And Scrap	3.5M
Miscellaneous manufacturing	3399 Miscellaneous Manufactured Commodities	16.1M
	3391 Medical Equipment & Supplies	9.6M
Electrical equipment and appliance manufacturing	3353 Electrical Equipment	13.8M
	3359 Electrical Equipment & Components, Nesoi	5.1M
	3352 Household Appliances And Misc Machines, Nesoi	2.1M
Motor vehicle, body, trailer, and parts manufacturing	3363 Motor Vehicle Parts	11.1M
	3361 Motor Vehicles	3.4M
	3362 Motor Vehicle Bodies & Trailers	2.3M

Note: Due to space constraints, some data bars are fitted to the page and not to scale.

Employment Driven by Top 10 UAE-Exporting Sectors in Florida in 2020

